

30th July 2020

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.10%	0.15%	-0.05
60	0.10%	0.15%	-0.05
90	0.15%	0.25%	-0.10
180	0.60%	0.75%	-0.15
365	1.10%	1.25%	-0.15

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.25%	0.25%	0.00
60	0.35%	0.35%	0.00
90	0.50%	0.50%	0.00
180	0.75%	0.75%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.50%	4.50%	0.00
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.25%	1.25%	0.00
60	1.40%	1.45%	-0.05
90	1.55%	1.55%	0.00
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	6.50%	6.50%	0.00
365	8.00%	8.00%	0.00

Oversubscription continued for the long end one-year treasury bills auction..

- The Bank of PNG offered a total of K253.5m in the T-Bills auction for the 182, 273 and 364-days terms. The total offering for this auction was K18.2m less while the interest rates remained steady from previous week. The overall auction was under-subscribed by K32.5m, underpinned by lesser appetite for shorter terms maturities. Meanwhile, the 364-days tenor was oversubscribed by K38.5m.
- The Tap Facilities rates remained unchanged.
- Term Deposit rates across the Banks & Financial Institutions closed unchanged for the week except BSP, the rates fell across the board.

Auction results from 29/07	Term	Current	Previous	Change
CBB	28 days	1.38%	1.38%	0.00%
	63 days	2.23%	2.23%	0.00%
	91 days	0.00	2.44%	0.00%
	182 days	0.00%	0.00%	0.00%
T-Bills	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.71%	4.69%	0.02%
	273 days	6.03%	6.03%	0.00%
	364 days	7.18%	7.17%	0.01%
GOVERNMENT COVID 19 BOND	Coupon Rate	Buying Yields (Weighted Av.)		
S15052024-Covid 19	9.00%	9.86%	9.86%	0.00%
S15052026-Covid 19	10.00%	10.09%	10.09%	0.00%
S15082029-Covid 19	11.50%	11.92%	11.92%	0.00%
S15052030-Covid 19	12.50%	12.53%	12.53%	0.00%
Tap Facility	Term	Current	Previous	Change
T-Bills	63 days	1.90%	1.90%	0.00%
	91 days	1.97%	1.97%	0.00%
	182 days	3.56%	3.56%	0.00%
	273 days	4.70%	4.70%	0.00%
	364 days	5.67%	5.67%	0.00%
T-Bond Tap				
BOND08072022	2	7.54%	7.54%	0.00%
BOND28062024	4	9.36%	9.36%	0.00%
BOND23062028	8	10.81%	10.81%	0.00%
BOND05072030	10	12.03%	12.03%	0.00%

Notes:

- T-Bills auction results are from 29/07
- Tap Facilities 27/07
- Term deposit rates 27/07

*these rates apply to deposits up to K99,999.00

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