

28th August 2020

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.15%	0.10%	0.05
60	0.15%	0.10%	0.05
90	0.25%	0.15%	0.10
180	0.75%	0.60%	0.15
365	1.25%	1.10%	0.15

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.50%	4.50%	0.00
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.25%	1.25%	0.00
60	1.40%	1.40%	0.00
90	1.55%	1.55%	0.00
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	6.50%	6.50%	0.00
365	8.00%	8.00%	0.00

Government bond rates remained steady for the week...

- A total of K253.86m was offered by BPNG for the Treasury Bills auction, K81.34m less than the previous week's offering. The auction was oversubscribed by K243.75m. Rates for the 182, 273 and 364-days remained unchanged at 4.70%, 6.03% and 7.20% respectively.
- The Central Bank Bills auction on the other hand was undersubscribed by K49.10m, from a total offering of K171.1m in the 28 and 91 days terms at 1.37% and 2.44% respectively.
- Tap Facilities rates remained unchanged for the week.
- Term Deposit rates across the Banks & Financial Institutions closed unchanged for the week except BSP, all rates increased across the board.

Auction results from 27/08	Term	Current	Previous	Change	
CBB	28 days	1.37%	0.00%	0.00%	
	63 days	0.00%	2.07%	0.00%	
	91 days	2.44%	0.00%	0.00%	
	182 days	0.00%	0.00%	0.00%	
T-Bills	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.70%	4.70%	0.00%	
	273 days	6.03%	6.03%	0.00%	
	364 days	7.20%	7.20%	0.00%	
GOVERNMENT COVID 19 BOND	Coupon Rate	Buying Yields (Weighted Av.)			
15112022-Covid-19	8.00%	8.04%	8.04%	0.00%	
15052024-Covid-19	9.00%	9.84%	9.84%	0.00%	
15052026-Covid-19	10.00%	10.02%	10.02%	0.00%	
15082029-Covid-19	11.50%	11.82%	11.82%	0.00%	
Tap Facility	Term	Current	Previous	Change	
T-Bills	63 days	1.89%	1.89%	0.00%	
	91 days	1.97%	1.97%	0.00%	
	182 days	3.58%	3.58%	0.00%	
	273 days	4.70%	4.70%	0.00%	
	364 days	5.70%	5.70%	0.00%	
T-Bond Tap					
	BOND08072022	2	7.54%	7.54%	0.00%
	BOND28062024	4	9.34%	9.34%	0.00%
	BOND23062028	8	10.72%	10.72%	0.00%
BOND05072030	10	11.92%	11.92%	0.00%	

Notes:

- T-Bills auction results are from 27/08
- Tap Facilities 28/08
- Term deposit rates 28/08

*these rates apply to deposits up to K99,999.00

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