

27th November, 2020

Indicative rates remained unchanged for the week..

- In this week's auction, BPNG issued K269.22m in T-Bills for the 182 and 364 days terms. Rates were maintained across the board. The auction was under-subscribed by K72.69m.
- K235m was offered this week in the Central Bank Bills in the 28 & 91 days term. The rates remained same. The overall auction was over-subscribed by K30m.
- T-Bill Tap improved slightly in the 63 days offer whilst all else closed same. T-Bond Tap rates shared similar sentiments.
- Term Deposit rates across the Banks & Financial Institutions remained unchanged from previous week except for FIFL which saw slight increase by 5bps in its 30, 60 & 90 days terms.

Auction results from 25/11	Term	Current	Previous	Change
CBB	28 days	1.33%	1.33%	0.00%
	63 days	0.00%	0.00%	0.00%
	91 days	2.07%	2.07%	0.00%
	182 days	0.00%	0.00%	0.00%
	T-Bills	63 days	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.44%	4.44%	0.00%
	273 days	6.04%	6.04%	0.00%
	364 days	7.20%	7.20%	0.00%
GOVERNMENT COVID 19 BOND	Coupon Rate	Buying Yields (Weighted Av.)		
15112022-Covid-19	8.00%	8.04%	8.04%	0.00%
15052024-Covid-19	9.00%	9.84%	9.84%	0.00%
15052026-Covid-19	10.00%	10.02%	10.02%	0.00%
15082029-Covid-19	11.50%	11.82%	11.82%	0.00%
Tap Facility	Term	Current	Previous	Change
T-Bills	63 days	1.75%	1.76%	0.01%
	91 days	1.97%	1.97%	0.00%
	182 days	3.38%	3.38%	0.00%
	273 days	4.71%	4.71%	0.00%
	364 days	5.70%	5.70%	0.00%
T-Bond Tap				
BOND25112022	2	7.54%	7.54%	0.00%
BOND22112024	4	9.34%	9.34%	0.00%
BOND17112028	8	10.72%	10.72%	0.00%
BOND15112030	10	11.92%	11.92%	0.00%

Notes:

- T-Bills auction results are from 25/11
- Tap Facilities 27/11
- Term deposit rates 27/11
- Covid 19 Bond results are from 15/05

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.25%	2.25%	0.00
90	3.00%	3.00%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

First Investment Finance Limited

30	1.20%	1.25%	0.05
60	1.35%	1.40%	0.05
90	1.50%	1.55%	0.05
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

*these rates apply to deposits up to K99,999.00

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