

25th September 2020

Indicative rates remained unchanged for the week..

- This week's auction, BPNG issued K378.94m in T-Bills for the 182, 273 and 364-days terms at 4.64%, 6.04% and 7.20% respectively. The auction was undersubscribed by K117.15m.
- A total of K55.0m was offered in Central Bank Bills Auction for the 28 days only at 1.37%. The auction was oversubscribed by K20.0m.
- All Tap Facilities rates remained same across the board.
- Term Deposit rates across the Banks & Financial Institutions remained unchanged from previous week.

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.25%	2.25%	0.00
90	3.00%	3.00%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

First Investment Finance Limited

30	1.25%	1.25%	0.00
60	1.40%	1.40%	0.00
90	1.55%	1.55%	0.00
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	6.50%	6.50%	0.00
365	8.00%	8.00%	0.00

Auction results from 23/09	Term	Current	Previous	Change
CBB	28 days	1.37%	1.37%	0.00%
	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	0.00%	0.00%	0.00%
T-Bills	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.64%	4.68%	-0.00%
	273 days	6.04%	0.00%	0.00%
	364 days	7.20%	7.20%	0.00%
GOVERNMENT COVID 19 BOND	Coupon Rate	Buying Yields (Weighted Av.)		
15112022-Covid-19	8.00%	8.04%	8.04%	0.00%
15052024-Covid-19	9.00%	9.84%	9.84%	0.00%
15052026-Covid-19	10.00%	10.02%	10.02%	0.00%
15082029-Covid-19	11.50%	11.82%	11.82%	0.00%
Tap Facility	Term	Current	Previous	Change
T-Bills	63 days	1.24%	1.24%	0.00%
	91 days	1.64%	1.64%	0.00%
	182 days	3.57%	3.57%	0.00%
	273 days	4.70%	4.70%	0.00%
	364 days	5.70%	5.70%	0.00%
T-Bond Tap				
BOND08072022	2	7.54%	7.54%	0.00%
BOND28062024	4	9.34%	9.34%	0.00%
BOND23062028	8	10.72%	10.72%	0.00%
BOND05072030	10	11.92%	11.92%	0.00%

Notes:

- T-Bills auction results are from 23/09
- Tap Facilities 25/09
- Term deposit rates 25/09

*these rates apply to deposits up to K99,999.00

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