

22nd November 2019

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.25%	0.25%	0.00
60	0.25%	0.25%	0.00
90	0.50%	0.50%	0.00
180	1.25%	1.25%	0.00
365	2.00%	2.00%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.75%	1.75%	0.00
365	2.00%	2.00%	0.00

Westpac Bank (PNG)

30	0.50%	0.50%	0.00
60	0.60%	0.60%	0.00
90	0.80%	0.80%	0.00
180	1.00%	1.00%	0.00
365	1.50%	1.50%	0.00

BSP Finance (PNG)*

30	1.50%	1.50%	0.00
90	1.75%	1.75%	0.00
180	3.00%	3.00%	0.00
365	2.25%	2.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.75%	4.75%	0.00
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.35%	1.35%	0.00
60	1.50%	1.50%	0.00
90	1.65%	1.65%	0.00
180	3.50%	3.50%	0.00
365	5.00%	5.50%	0.50

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	5.75%	5.75%	0.00
365	7.00%	-	7.00

Government Securities and Indicative rates closed steady

- The Central Bank (BPNG) issued a total of K351m in Central Bank Bills (CBB) for the 28 & 63 days papers. Rates closed unchanged for the 28 days paper as the 63 days waned to 2.31%. The overall auction was oversubscribed by K41m.
- K240.13m was offered in Treasury Bills (T-Bills) across the 182, 273 and 364 days terms. Treasury Bill yields closed unchanged. The auction was over-subscribed by K197.03m.
- T-Bill Tap rates mostly closed unchanged. The 91 and 364 days paper fell to 2.00% & 5.54% respectively. The T-bond Tap rates remain unchanged.
- No further GIS issuance for 2019 as per announcement from Department of Treasury.
- The International Bond last traded at US\$108.4 at a yield of 7.07%.
- Term Deposit rates across most financial institutions closed unchanged except for FIFL which fell in the 365 days term.

Auction results from 20/11	Term	Current	Previous	Change
CBB	28 days	1.39%	1.39%	0.00%
	63 days	2.31%	2.33%	0.02%
	91 days	2.51%	2.51%	0.00%
	182 days	0.00%	0.00%	0.00%
	T-Bills	63 days	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.70%	4.70%	0.00%
	273 days	6.05%	6.05%	0.00%
	364 days	7.02%	7.02%	0.00%
GIS	Coupon Rate	Buying Yields (Weighted Av.)		
NO GIS AUCTION FOR NOVEMBER				
Tap Facility Ending 22/11				
T-Bills	63 days	1.98%	1.98%	0.00%
	91 days	2.00%	2.01%	0.01%
	182 days	3.57%	3.57%	0.00%
	273 days	4.72%	4.72%	0.00%
T-Bond	364 days	5.54%	5.55%	0.01%
	2 years	7.40%	7.40	0.00%
	4 years	8.32%	8.32%	0.00%
	8 years	9.72%	9.72%	0.00%
	10 years	10.38%	10.38%	0.00%

Notes:

- Treasury auction results are from 20/11
- Term deposit rates 18/11
- Tap Rates are from 18/11

*these rates apply to amounts over K100,000

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