

21st August 2020

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.50%	4.50%	0.00
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.25%	1.25%	0.00
60	1.40%	1.40%	0.00
90	1.55%	1.55%	0.00
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	6.50%	6.50%	0.00
365	8.00%	8.00%	0.00

Undersubscription continues for Treasury Bills Auction...

- The Central Bank of PNG offered a total of K335.2m in Treasury Bills for the 182 and 364-days terms at 4.70% and 7.20% respectively. The auction was undersubscribed by K104.7m, reflecting less appetite for the shorter maturities.
- The Tap Facilities rates, the T-bills tap for the 63 days dipped by a basis point to 1.89% whilst the 364-days appreciated to 5.70% from 5.68% in previous week. For the T-bond Tap, all rates dropped from 9.36% to 9.34%, 10.81% to 10.72% and 12.03 to 11.92% for 4, 8 and 10 years respectively.
- Term Deposit rates across the Banks & Financial Institutions closed unchanged for the week.

Auction results from 19/08	Term	Current	Previous	Change
CBB	28 days	1.37%	1.37%	0.00%
	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	0.00%	0.00%	0.00%
T-Bills	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.70%	0.00%	0.00%
	273 days	6000%	6.03%	0.00%
	364 days	7.20%	7.20%	0.00%

GOVERNMENT COVID 19 BOND	Coupon Rate	Buying Yields (Weighted Av.)		
15112022-Covid-19	8.00%	8.04%	8.04%	0.00%
15052024-Covid-19	9.00%	9.84%	9.84%	0.00%
15052026-Covid-19	10.00%	10.02%	10.02%	0.00%
15082029-Covid-19	11.50%	11.82%	11.82%	0.00%

Tap Facility	Term	Current	Previous	Change	
T-Bills	63 days	1.89%	1.90%	-0.01%	
	91 days	1.97%	1.97%	0.00%	
	182 days	3.58%	3.58%	0.00%	
	273 days	4.70%	4.70%	0.00%	
	364 days	5.70%	5.68%	0.02%	
T-Bond Tap					
	BOND08072022	2	7.54%	7.54%	0.00%
	BOND28062024	4	9.34%	9.36%	-0.04%
	BOND23062028	8	10.72%	10.81%	-0.09%
BOND05072030	10	11.92%	12.03%	-0.11%	

Notes:

- T-Bills auction results are from 19/08
- Tap Facilities 21/08
- Term deposit rates 21/08

*these rates apply to deposits up to K99,999.00

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