

17th April 2020

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.15%	0.15%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.75%	0.50
365	1.75%	2.00%	0.25

Westpac Bank (PNG)

30	0.60%	0.60%	0.00
60	0.80%	0.80%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	2.00%	2.00%	0.00

BSP Finance (PNG)*

30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.75%	4.75%	0.00
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.25%	1.25%	0.00
60	1.35%	1.35%	0.00
90	1.50%	1.50%	0.00
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	6.50%	5.50%	1.00
365	8.00%	6.50%	1.50

The Central Bank (BPNG) is Buying-Back Government Securities as part of Covid-19 policy response. The program started in April and will run for 3 months.

- The Central Bank (BPNG) issued a total of K468.3m in the Central Bank Bills (CBB) auction this week. Rates closed unchanged. The overall auction was over-subscribed by K128.7m.
- K258.55m was offered in Treasury Bills (T-Bills) for the 182, 273 and 364 days papers. Treasury Bill yields closed same except for the 364 days rate which appreciated by 1 bp to settle at 7.14%. The T-Bills auction was under-subscribed by K174.7m.
- Central Bank advised that new purchases under the Tap Facility have ceased until further notice. Only Repurchases (Buy-Back) are allowed.
- The government will issue a K2.5 billion COVID 19 Treasury bond in the coming weeks. Details will be made available to the market.
- Term Deposit rates across the Banks & Financial Institutions closed unchanged for most except for Kina and RIFL. Kina Bank TD rates waned in their 180 & 365 days tenors whilst RIFL reported an improvement.

Auction results from 15/04	Term	Current	Previous	Change
CBB	28 days	1.39%	1.39%	0.00%
	63 days	2.27%	2.27%	0.00%
	91 days	2.48%	2.48%	0.00%
T-Bills	182 days	0.00%	0.00%	0.00%
	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.69%	4.69%	0.00%
	273 days	6.04%	6.04%	0.00%
	364 days	7.14%	7.13%	0.01%
GIS	Coupon Rate	Buying Yields (Weighted Av.)		
NO GIS AUCTION FOR MARCH				
Tap Facility				
T-Bills	NO ISSUANCE(REPURCHASE/BUY-BACK ONLY)			
T-Bond	NO ISSUANCE(REPURCHASE/BUY-BACK ONLY)			

Notes:

- Treasury auction results are from 15/04
- Term deposit rates 13/04

*these rates apply to deposits up to K99,999.00

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