

15th May 2020

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.15%	0.15%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.60%	0.60%	0.00
60	0.80%	0.80%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	2.00%	2.00%	0.00

BSP Finance (PNG)*

30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.75%	4.75%	0.00
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.15%	1.25%	0.10
60	1.30%	1.35%	0.05
90	1.45%	1.50%	0.05
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	6.50%	6.50%	0.00
365	8.00%	8.00%	0.00

COVID Bond oversubscribed by K290.3M

- The Central Bank (BPNG) issued a total of K349.3m in the Central Bank Bills (CBB) auction last week. Rates closed mostly unchanged. The overall auction was over-subscribed by K183.3m.
- K135.4m was offered in Treasury Bills (T-Bills) for the 182, 273 and 364 days papers. Treasury Bill yields improved for the 364 days paper to settle at 7.20% as the rest closed same. The T-Bills auction was over-subscribed by K51.6m.
- Yield rates closed unchanged for T-Bond Tap in the 2, 4 & 8 years papers. T-Bill Tap rates closed mostly unchanged with a slight improvement in the 364days rate.
- The government had issued 2nd COVID Bond of K750m on Thursday 14th May 2020 in the 4, 6,9 and 10 years series. Coupons were 9.00%, 10.00%, 11.50% and 12.50% respectively. Overall auction was over-subscribed by K290.3m.
- Term Deposit rates across the Banks & Financial Institutions closed unchanged except for FIFL which waned in the 30, 60 and 90 days terms.

Auction results from 13/05	Term	Current	Previous	Change	
CBB	28 days	1.39%	1.39%	0.00%	
	63 days	2.26%	2.27%	0.01%	
	91 days	2.48%	2.48%	0.00%	
T-Bills	182 days	0.00%	0.00%	0.00%	
	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.68%	4.68%	0.00%	
	273 days	6.04%	6.04%	0.00%	
	364 days	7.20%	7.19%	0.01%	
GOVERNMENT COVID 19 BOND	Coupon Rate	Buying Yields (Weighted Av.)			
S15052024-Covid 19	9.00%	9.00%	9.00%	0.00%	
S15052026-Covid 19	10.00%	10.00%	10.00%	0.00%	
S15082029-Covid 19	11.50%	11.50%	11.50%	0.00%	
S15052030-Covid 19	12.50%	12.50%	12.50%	0.00%	
Tap Facility	Term	Current	Previous	Change	
T-Bills	63 days	1.92%	1.92%	0.00%	
	91 days	1.97%	1.97%	0.00%	
	182 days	3.56%	3.56%	0.00%	
	273 days	4.71%	4.71%	0.00%	
	364 days	5.69%	5.68%	0.01%	
T-Bond					
	BOND06052022	2	7.54%	7.54%	0.00%
	BOND03052024	4	8.75%	8.75%	0.00%
	BOND28042028	8	9.73%	9.73%	0.00%
	BOND26042030	10	10.22%	10.22%	0.00%

Notes:

- Treasury auction results are from 15/05
- Term deposit rates 11/05

*these rates apply to deposits up to K99,999.00

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