

13th March 2020

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.25%	0.25%	0.00
60	0.25%	0.25%	0.00
90	0.50%	0.50%	0.00
180	1.25%	1.25%	0.00
365	2.00%	2.00%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.75%	1.75%	0.00
365	2.00%	2.00%	0.00

Westpac Bank (PNG)

30	0.60%	0.60%	0.00
60	0.80%	0.80%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	2.00%	2.00%	0.00

BSP Finance (PNG)*

30	1.50%	1.50%	0.00
90	1.75%	1.75%	0.00
180	3.00%	3.00%	0.00
365	2.25%	2.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.75%	4.75%	0.00
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.25%	1.25%	0.00
60	1.35%	1.35%	0.00
90	1.50%	1.50%	0.00
180	3.00%	3.00%	0.00
365	5.50%	5.50%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	1.00%	1.00%	0.00
60	1.50%	1.50%	0.00
90	2.50%	2.50%	0.00
180	4.50%	4.50%	0.00
365	6.00%	6.00%	0.00

Indicative rates and Government Securities closed relatively unchanged.

- The Central Bank (BPNG) issued a total of K234.9m in the Central Bank Bills (CBB) auction this week for the 28,63 & 91 days papers. Rates closed unchanged for the 28 & 63 days tenor as the 91 days paper closed lower. The overall auction was oversubscribed by K183.2m.
- K407.53m was offered in Treasury Bills (T-Bills) for the 182, 273 and 364 days tenor this week. Treasury Bill yields closed same except for the 364 days rate which waned by 1 bps to settle at 7.12%. The T-Bills auction was under-subscribed by K220.61m.
- T-Bill and T-bond Tap facilities rates closed soft with the Tbill Tap attracting a 1 bps improvement in its 63days paper.
- No further announcements on GIS Issuance from the Department of Treasury.
- Term Deposit rates across the Banks & Financial Institutions closed unchanged.

Auction results from 11/03	Term	Current	Previous	Change
CBB	28 days	1.39%	1.39%	0.00%
	63 days	2.30%	2.30%	0.00%
	91 days	2.48%	2.50%	0.02%
T-Bills	182 days	0.00%	0.00%	0.00%
	63 days	0.00%	0.00%	0.00%
	91 days	2.32%	0.00%	0.00%
	182 days	4.70%	4.70%	0.00%
	273 days	6.04%	6.04%	0.00%
	364 days	7.12%	7.13%	0.01%
GIS	Coupon Rate	Buying Yields (Weighted Av.)		
NO GIS AUCTION FOR FEBRUARY				
Tap Facility Ending 13/03				
T-Bills	63 days	1.95%	1.94%	0.01%
	91 days	1.97%	1.97%	0.00%
	182 days	3.57%	3.57%	0.00%
	273 days	4.71%	4.71%	0.00%
T-Bond	364 days	5.63%	5.63%	0.00%
	2 years	7.40%	7.40	0.00%
	4 years	8.22%	8.22%	0.00%
	8 years	9.72%	9.72%	0.00%
	10 years	10.38%	10.38%	0.00%

Notes:

- Treasury auction results are from 11/03
- Term deposit rates 13/03
- Tap Rates are from 13/03

*these rates apply to deposits up to K99,999.00

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