

10<sup>th</sup> July 2020

Term (days)	Current	Previous	Change
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**Bank South Pacific Limited (PNG)**

30	0.15%	0.15%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

**Kina Bank Limited**

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

**Westpac Bank (PNG)**

30	0.25%	0.25%	0.00
60	0.35%	0.35%	0.00
90	0.50%	0.50%	0.00
180	0.75%	0.75%	0.00
365	1.00%	1.00%	0.00

**BSP Finance (PNG)\***

30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

**Credit Corporation Limited (PNG)**

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

**Fincorp\***

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.50%	4.50%	0.00
365	5.75%	5.75%	0.00

**First Investment Finance Limited**

30	1.25%	1.25%	0.00
60	1.45%	1.40%	0.05
90	1.55%	1.55%	0.00
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00

**Moniplus**

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

**Resources & Investment Finance Ltd**

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	6.50%	6.50%	0.00
365	8.00%	8.00%	0.00

**Undersubscription continues for Treasury Bill Auction...**

- The Central Bank of PNG in this week's auction offered a total of K390.7m in Treasury Bills for the 182, 273 and 364-days terms. The 182 day term appreciated by a basis point to 4.69%. Meanwhile the 273 and 364 days rates drop to 6.03% and 7.17% respectively. The auction was undersubscribed by K56.95m.
- The CBB auction was held on Thursday with a total issuance of K338.1m for the 28 and 63 days terms at 1.38% and 2.23% respectively. The auction was oversubscribed by K8.9m.
- The Tap Facilities, all rates remained unchanged from previous week.
- Term Deposit rates across the Banks & Financial Institutions closed unchanged except FIFL, the 60 days term improved by 5bps to 1.45%.

Auction results from 17/06	Term	Current	Previous	Change
<b>CBB</b>	28 days	1.38%	1.38%	0.00%
	63 days	2.23%	2.23%	0.00%
	91 days	2.44%	2.44%	0.00%
	182 days	0.00%	0.00%	0.00%
<b>T-Bills</b>	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.68%	4.66%	0.02%
	273 days	6.04%	6.04%	0.00%
	364 days	7.20%	7.20%	0.00%
<b>GOVERNMENT COVID 19 BOND</b>	<b>Coupon Rate</b>	<b>Buying Yields (Weighted Av.)</b>		
S15052024-Covid 19	9.00%	9.00%	9.00%	0.00%
S15052026-Covid 19	10.00%	10.00%	10.00%	0.00%
S15082029-Covid 19	11.50%	11.50%	11.50%	0.00%
S15052030-Covid 19	12.50%	12.50%	12.50%	0.00%
<b>Tap Facility</b>	<b>Term</b>	<b>Current</b>	<b>Previous</b>	<b>Change</b>
<b>T-Bills</b>	63 days	1.90%	1.90%	0.00%
	91 days	1.97%	1.97%	0.00%
	182 days	3.54%	3.54%	0.00%
	273 days	4.71%	4.71%	0.00%
	364 days	5.70%	5.70%	0.00%
<b>T-Bond Tap</b>				
BOND08072022	2	7.54%	7.54%	0.00%
BOND28062024	4	9.36%	9.36%	0.00%
BOND23062028	8	10.81%	10.81%	0.00%
BOND05072030	10	12.03%	12.03%	0.00%

Notes:

- T-Bills auction results are from 08/07
- CBB auction results are from 09/07
- Term deposit rates 06/07

\*these rates apply to deposits up to K99,999.00

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