

8th November 2019

Government Securities and Indicative rates closed steady

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.25%	0.25%	0.00
60	0.25%	0.25%	0.00
90	0.50%	0.50%	0.00
180	1.25%	1.25%	0.00
365	2.00%	2.00%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.75%	1.75%	0.00
365	2.00%	2.00%	0.00

Westpac Bank (PNG)

30	0.50%	0.50%	0.00
60	0.60%	0.60%	0.00
90	0.80%	0.80%	0.00
180	1.00%	1.00%	0.00
365	1.50%	1.50%	0.00

BSP Finance (PNG)*

30	1.50%	1.50%	0.00
90	1.75%	1.75%	0.00
180	3.00%	3.00%	0.00
365	2.25%	2.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.75%	4.75%	0.00
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.25%	1.35%	0.10
60	1.50%	1.50%	0.00
90	1.35%	1.65%	0.30
180	3.50%	3.50%	0.00
365	5.50%	5.50%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	5.75%	5.75%	0.00
365	7.00%	-	7.00

- The Central Bank issued a total of K66.9m in Central Bank Bills (CBB) this week for the 28 & 63 days papers. Rates closed unchanged and overall auction was over-subscribed by K57m.
- K246.17m was offered in Treasury Bills (T-Bills) across the 182, 273 and 364 days terms. Treasury Bill yields closed unchanged except for the 364 days which improved to 7.03%. The auction was over-subscribed by K19.33m.
- T-Bill Tap and T-bond Tap rates remain unchanged.
- Treasury issued K135.7m last month in the GIS auction. Terms of issuance were 2,3,6 & 9 years. The auction was oversubscribed by K217.81m. Buying yields dropped across the board. Next auction will be announced.
- The International Bond last traded at US\$108.47 at a yield of 7.07%.
- Term Deposit rates across most financial institutions closed unchanged except for FIFL which declined in their 30 & 90 days terms.

Auction results from 8/11	Term	Current	Previous	Change
CBB	28 days	1.39%	1.39%	0.00%
	63 days	2.33%	2.33%	0.00%
	91 days	2.51%	2.51%	0.00%
T-Bills	182 days	0.00%	0.00%	0.00%
	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.70%	4.70%	0.00%
GIS	273 days	6.05%	6.05%	0.00%
	364 days	7.03%	7.02%	0.01%
	9 years	12.50%	10.55%	-0.13%
GIS		Coupon Rate	Buying Yields (Weighted Av.)	
2 years	9.00%	7.90%	7.99%	-0.09%
3 years	10.50%	8.30%	8.35%	-0.05%
6 years	11.50%	9.57%	9.69%	-0.12%
9 years	12.50%	10.55%	10.68%	-0.13%
Tap Facility Ending 8/11				
T-Bills	63 days	1.98%	1.98%	0.00%
	91 days	2.01%	2.01%	0.00%
	182 days	3.57%	3.57%	0.00%
	273 days	4.72%	4.72%	0.00%
T-Bond	364 days	5.55%	5.55%	0.00%
	2 years	7.40%	7.40%	0.00%
	4 years	8.32%	8.32%	0.00%
	8 years	9.72%	9.72%	0.00%
10 years	10.38%	10.38%	0.00%	

Notes:

- Treasury auction results are from 8/11
- Term deposit rates 4/11
- Tap Rates are from 8/11

*these rates apply to amounts over K100,000

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