

7th August 2020

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.10%	0.25%	-0.15
60	0.15%	0.35%	-0.20
90	0.25%	0.50%	-0.25
180	0.50%	0.75%	-0.25
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Credit Corpora tion Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.50%	4.50%	0.00
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.25%	1.25%	0.00
60	1.40%	1.45%	-0.05
90	1.55%	1.55%	0.00
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	6.50%	6.50%	0.00
365	8.00%	8.00%	0.00

Oversubscription continues for the long-end 364 days T-Bills auction...

- The Bank of PNG offered K250.5m in T-Bills auction for the 273 and 364-days terms and a total of K330m in CBBs for the 28 days tenor only. Rates were steady across the board except the 1 year T-Bill rate appreciated by 1 basis point to 7.19%. Unlike last week, this week saw T-Bills auction oversubscribed by K19.6m while CBBs undersubscribed by K46m, reflecting the continued positive sentiment towards longer term maturities.
- Rates for all Tap facilities, both T-bill and T-bond remained unchanged from previous week except T-bills tap for the 182 and 364-days terms appreciated by 2 basis point to 3.58% and 1 basis point to 5.68% respectively.
- Term Deposit rates across the Banks & Financial Institutions closed unchanged for the week except Westpac, the rates fell across the board.

Auction results from 05/08	Term	Current	Previous	Change	
CBB	28 days	1.37%	1.37%	0.00%	
	63 days	0.00%	2.23%	0.00%	
	91 days	0.00	2.44%	0.00%	
	182 days	0.00%	0.00%	0.00%	
	T-Bills	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%	
	182 days	0.00%	4.71%	0.00%	
	273 days	6.03%	6.03%	0.00%	
	364 days	7.19%	7.18%	0.01%	
GOVERNMENT COVID 19 BOND	Coupon Rate	Buying Yields (Weighted Av.)			
S15052024-Covid 19	9.00%	9.86%	9.86%	0.00%	
S15052026-Covid 19	10.00%	10.09%	10.09%	0.00%	
S15082029-Covid 19	11.50%	11.92%	11.92%	0.00%	
S15052030-Covid 19	12.50%	12.53%	12.53%	0.00%	
Tap Facility	Term	Current	Previous	Change	
T-Bills	63 days	1.90%	1.90%	0.00%	
	91 days	1.97%	1.97%	0.00%	
	182 days	3.58%	3.56%	0.02%	
	273 days	4.70%	4.70%	0.00%	
	364 days	5.68%	5.67%	0.01%	
T-Bond Tap					
	BOND08072022	2	7.54%	7.54%	0.00%
	BOND28062024	4	9.36%	9.36%	0.00%
	BOND23062028	8	10.81%	10.81%	0.00%
	BOND05072030	10	12.03%	12.03%	0.00%

Notes:

- T-Bills auction results are from 05/08
- Tap Facilities 03/08
- Term deposit rates 03/08

*these rates apply to deposits up to K99,999.00

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