

6<sup>th</sup> October, 2020

Indicative rates remained unchanged for the week..

- In this week's auction, BPNG issued K200.5m in T-Bills for the 182, 273 and 364-days terms. Rates declined further in the 182 days by 6bps to settle at 4.48% as the rest closed unchanged at 6.04% and 7.20% respectively. The auction was under-subscribed by K44.2m.
- There was no Central Bank Bills auction this week.
- T-Bill Tap Facility closed higher in the 63 and 182 days terms as the T-Bond Tap rates closed same.
- Term Deposit rates across the Banks & Financial Institutions remained unchanged from previous week.

| Auction results from 4/11           | Term              | Current            | Previous                            | Change          |
|-------------------------------------|-------------------|--------------------|-------------------------------------|-----------------|
| <b>CBB</b>                          |                   |                    |                                     |                 |
| <b>NO CBB AUCTION FOR THIS WEEK</b> |                   |                    |                                     |                 |
| <b>T-Bills</b>                      |                   |                    |                                     |                 |
|                                     | 63 days           | 0.00%              | 0.00%                               | 0.00%           |
|                                     | 91 days           | 0.00%              | 0.00%                               | 0.00%           |
|                                     | 182 days          | 4.48%              | 4.54%                               | 0.06%           |
|                                     | 273 days          | 6.04%              | 6.04%                               | 0.00%           |
|                                     | 364 days          | 7.20%              | 7.20%                               | 0.00%           |
| <b>GOVERNMENT COVID 19 BOND</b>     |                   | <b>Coupon Rate</b> | <b>Buying Yields (Weighted Av.)</b> |                 |
|                                     | 15112022-Covid-19 | 8.00%              | 8.04%                               | 8.04%           |
|                                     | 15052024-Covid-19 | 9.00%              | 9.84%                               | 9.84%           |
|                                     | 15052026-Covid-19 | 10.00%             | 10.02%                              | 10.02%          |
|                                     | 15082029-Covid-19 | 11.50%             | 11.82%                              | 11.82%          |
| <b>Tap Facility</b>                 |                   | <b>Term</b>        | <b>Current</b>                      | <b>Previous</b> |
| <b>T-Bills</b>                      |                   | 63 days            | 1.76%                               | 1.75%           |
|                                     |                   | 91 days            | 1.97%                               | 1.97%           |
|                                     |                   | 182 days           | 3.49%                               | 3.48%           |
|                                     |                   | 273 days           | 4.71%                               | 4.71%           |
|                                     |                   | 364 days           | 5.70%                               | 5.70%           |
| <b>T-Bond Tap</b>                   |                   |                    |                                     |                 |
|                                     | BOND14102022      | 2                  | 7.54%                               | 7.54%           |
|                                     | BOND11102024      | 4                  | 9.34%                               | 9.34%           |
|                                     | BOND06102028      | 8                  | 10.72%                              | 10.72%          |
|                                     | BOND04102030      | 10                 | 11.92%                              | 11.92%          |

**Notes:**

- T-Bills auction results are from 04/11
- Tap Facilities 06/11
- Term deposit rates 06/11
- Covid 19 Bond results are from 15/05

| Term (days)                             | Current | Previous | Change |
|---|---------|----------|--------|
| <b>Bank South Pacific Limited (PNG)</b> |         |          |        |
| 30                                      | 0.10%   | 0.10%    | 0.00   |
| 60                                      | 0.10%   | 0.10%    | 0.00   |
| 90                                      | 0.15%   | 0.15%    | 0.00   |
| 180                                     | 0.60%   | 0.60%    | 0.00   |
| 365                                     | 1.10%   | 1.10%    | 0.00   |
| <b>Kina Bank Limited</b>                |         |          |        |
| 30                                      | 0.75%   | 0.75%    | 0.00   |
| 60                                      | 1.00%   | 1.00%    | 0.00   |
| 90                                      | 1.25%   | 1.25%    | 0.00   |
| 180                                     | 1.50%   | 1.50%    | 0.00   |
| 365                                     | 1.75%   | 1.75%    | 0.00   |
| <b>Westpac Bank (PNG)</b>               |         |          |        |
| 30                                      | 0.10%   | 0.10%    | 0.00   |
| 60                                      | 0.15%   | 0.15%    | 0.00   |
| 90                                      | 0.25%   | 0.25%    | 0.00   |
| 180                                     | 0.50%   | 0.50%    | 0.00   |
| 365                                     | 1.00%   | 1.00%    | 0.00   |
| <b>BSP Finance (PNG)*</b>               |         |          |        |
| 30                                      | 0.15%   | 0.15%    | 0.00   |
| 90                                      | 0.25%   | 0.25%    | 0.00   |
| 180                                     | 0.75%   | 0.75%    | 0.00   |
| 365                                     | 1.25%   | 1.25%    | 0.00   |
| <b>Credit Corporation Limited (PNG)</b> |         |          |        |
| 30                                      | 1.50%   | 1.50%    | 0.00   |
| 60                                      | 2.00%   | 2.00%    | 0.00   |
| 90                                      | 3.00%   | 3.00%    | 0.00   |
| 180                                     | 5.00%   | 5.00%    | 0.00   |
| 365                                     | 5.85%   | 5.85%    | 0.00   |
| <b>Fincorp*</b>                         |         |          |        |
| 30                                      | 2.00%   | 2.00%    | 0.00   |
| 60                                      | 2.25%   | 2.25%    | 0.00   |
| 90                                      | 3.00%   | 3.00%    | 0.00   |
| 180                                     | 4.50%   | 4.50%    | 0.00   |
| 365                                     | 5.50%   | 5.50%    | 0.00   |
| <b>First Investment Finance Limited</b> |         |          |        |
| 30                                      | 1.25%   | 1.25%    | 0.00   |
| 60                                      | 1.40%   | 1.40%    | 0.00   |
| 90                                      | 1.55%   | 1.55%    | 0.00   |
| 180                                     | 3.00%   | 3.00%    | 0.00   |
| 365                                     | 5.00%   | 5.00%    | 0.00   |
| <b>Moniplus</b>                         |         |          |        |
| 30                                      | 1.50%   | 1.50%    | 0.00   |
| 60                                      | 2.50%   | 2.50%    | 0.00   |
| 90                                      | 3.50%   | 3.50%    | 0.00   |
| 180                                     | 4.50%   | 4.50%    | 0.00   |
| 365                                     | 5.50%   | 5.50%    | 0.00   |

\*these rates apply to deposits up to K99,999.00

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