

06th February 2020

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.25%	0.25%	0.00
60	0.25%	0.25%	0.00
90	0.50%	0.50%	0.00
180	1.25%	1.25%	0.00
365	2.00%	2.00%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.75%	1.75%	0.00
365	2.00%	2.00%	0.00

Westpac Bank (PNG)

30	0.60%	0.50%	0.10
60	0.80%	0.60%	0.20
90	1.25%	0.80%	0.45
180	1.50%	1.00%	0.50
365	2.00%	1.50%	0.50

BSP Finance (PNG)*

30	1.50%	1.50%	0.00
90	1.75%	1.75%	0.00
180	3.00%	3.00%	0.00
365	2.25%	2.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.75%	4.75%	0.00
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.35%	1.35%	0.00
60	1.50%	1.50%	0.00
90	1.65%	1.65%	0.00
180	3.50%	3.50%	0.00
365	5.50%	5.50%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	1.00%	1.00%	0.00
60	1.50%	1.50%	0.00
90	2.50%	2.50%	0.00
180	4.50%	4.50%	0.00
365	6.00%	6.00%	0.00

Government Securities and Indicative rates closed steady

- The Central Bank (BPNG) issued a total of K240m in the Central Bank Bills (CBB) auction this week for the 28 & 63 days papers. Rates closed unchanged for both papers. The overall auction was oversubscribed by K134m.
- K153.00m was offered in Treasury Bills (T-Bills) across the 182, 273 and 364 days terms last week. Treasury Bill yields closed unchanged except for the 364 days rate which appreciated by 1 basis point. The T-bills auction was over-subscribed by K23.5m.
- T-Bill and T-bond Tap facilities rates remained mostly unchanged. T-Bill Tap 182 days rate saw an increase by 2bps.
- No GIS issuance for January 2020 as per announcement from Department of Treasury.
- The international bond last traded at US\$109.107 with a yield of 6.95% as of Thursday 6th February 2020.
- Term Deposit rates across the financial institutions closed unchanged except for WPC which had an improvement across the board.

Auction results from 5/02	Term	Current	Previous	Change
CBB	28 days	1.39%	1.39%	0.00%
	63 days	2.30%	2.30%	0.00%
	91 days	2.50%	2.50%	0.00%
T-Bills	182 days	0.00%	0.00%	0.00%
	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.70%	4.70%	0.00%
	273 days	6.04%	6.04%	0.00%
	364 days	7.10%	7.09%	0.01%
GIS	Coupon Rate	Buying Yields (Weighted Av.)		
NO GIS AUCTION FOR JANUARY				
Tap Facility Ending 07/02				
T-Bills	63 days	1.95%	1.95%	0.00%
	91 days	2.00%	2.00%	0.00%
	182 days	3.57%	3.55%	0.02%
	273 days	4.71%	4.71%	0.00%
T-Bond	364 days	5.60%	5.60%	0.00%
	2 years	7.40%	7.40%	0.00%
	4 years	8.22%	8.22%	0.00%
	8 years	9.72%	9.72%	0.00%
	10 years	10.38%	10.38%	0.00%

Notes:

- Treasury auction results are from 05/02
- Term deposit rates 03/02
- Tap Rates are from 03/02

*these rates apply to deposits up to K99,999.00

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