

Money Market Insight

Indicative rates and Government securities closed quietly.

Term (days)	Current	Previous	Trend
Bank South Pacific Limited (PNG)			
30	0.30%	0.30%	0.00%
60	0.50%	0.50%	0.00%
90	0.70%	0.70%	0.00%
180	1.25%	1.25%	0.00%
365	1.60%	1.60%	0.00%
BSP Finance			
30	0.25%	0.25%	0.00%
60	0.50%	0.50%	0.00%
90	1.00%	1.00%	0.00%
180	1.25%	1.25%	0.00%
365	1.75%	1.75%	0.00%
ANZ Bank (PNG)			
30	0.05%	0.05%	0.00%
60	0.10%	0.10%	0.00%
90	0.50%	0.50%	0.00%
180	0.70%	0.70%	0.00%
365	1.50%	1.50%	0.00%
Westpac Banking Corporation (PNG)			
30	0.05%	0.05%	0.00%
60	0.05%	0.05%	0.00%
90	0.05%	0.05%	0.00%
180	0.20%	0.20%	0.00%
365	0.30%	0.30%	0.00%
Credit Corporation Limited (PNG)			
30	1.25%	1.25%	0.00%
60	1.65%	1.65%	0.00%
90	2.50%	2.50%	0.00%
180	3.85%	3.85%	0.00%
365	5.50%	5.50%	0.00%
First Investment Finance Limited			
30	1.25%	1.25%	0.00%
60	1.35%	1.35%	0.00%
90	1.50%	1.50%	0.00%
180	3.50%	3.50%	0.00%
365	5.50%	5.50%	0.00%
Heduru Moni Ltd-Moni Plus			
30	1.00%	1.00%	0.00%
60	1.50%	1.50%	0.00%
90	3.00%	3.00%	0.00%
180	4.00%	4.00%	0.00%
365	5.00%	5.00%	0.00%

Minimum Investment amount with BSP Capital is K100, 000.00

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BPNG issued a total of K230m in CBB's for the 28 days tenor and K172.32m for T-bills in its 182, 273 & 364 day terms in last week's auction. CBB rates shifted slightly in the 28 days whilst TBills maintained same.

The last week's auction saw CBB's over-subscribed by K10m while T-bills were under-subscribed by K70.07m.

On the secondary Market, both Treasury Bill Tap and Treasury Bond rates closed unchanged.

The Weighted Average Rates (WAR) results remained steady on Tuesday's auction as the 8 year paper slid **1bps** to 11.53% while 11 year paper gained a similarly to end at 12.77%. Coupon rates for the fixed income segment closed unchanged. The next GIS auction will be announced early 2018.

BSP unsecured notes last traded at K25, 000. The corporate bond offers a current yield of 10.59% p.a.

Meanwhile, Term Deposit* rates quoted by the financial institutions closed unchanged. BSP Finance is currently not quoting to external customers.

Government Securities		Current	Previous	Trend	
Central Bank Bills					
	28 days	1.41%	1.40%	0.01%	
	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
Treasury Bills					
	28 days	0.00%	0.00%	0.00%	
	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.73%	4.73%	0.00%	
	273 days	6.76%	6.76%	0.00%	
	364 days	8.03%	8.03%	0.00%	
Treasury Bill Tap Facility					
	28 days	0.00%	0.00%	0.00%	
	63 days	2.04%	2.04%	0.00%	
	91 days	2.08%	2.08%	0.00%	
	182 days	2.75%	2.75%	0.00%	
	273 days	4.47%	4.47%	0.00%	
	364 days	5.53%	5.53%	0.00%	
Treasury Bond Tap Facility (inscribed stock)					
	2 years	7.25%	7.25%	0.00%	
	4 years	7.98%	7.98%	0.00%	
	8 years	10.04%	10.04%	0.00%	
	10 years	10.84%	10.84%	0.00%	
Government Inscribed					
	Coupon Rate		Buying Yields (Weighted Av.)		
	Stock	Series			
		4 years	9.00%	9.48%	0.00%
		5 years	10.50%	10.53%	0.00%
		8 years	11.50%	11.54%	-0.01%
		11 years	12.50%	12.77%	0.27%

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