

5th June 2020

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.15%	0.15%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.25%	0.60%	0.35
60	0.35%	0.80%	0.45
90	0.50%	1.25%	0.25
180	0.75%	1.50%	0.25
365	1.00%	2.00%	1.00

BSP Finance (PNG)*

30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.75%	4.75%	0.00
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.15%	1.15%	0.00
60	1.30%	1.30%	0.00
90	1.45%	1.45%	0.00
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	6.50%	6.50%	0.00
365	8.00%	8.00%	0.00

Government Securities and Indicative Rates closed relatively unchanged.

- The Central Bank (BPNG) offered K119.4m in the 28 and 91 days papers in this week's Central Banks Bills auction. Rates waned across the board.
- K176.92m was offered in Treasury Bills (T-Bills) for the 273 and 364 days tenors. Treasury Bill yields remained unchanged. The T-Bills auction was over-subscribed by K4.6m.
- Yield's closed unchanged for T-Bond Tap in the 4, 8 and 10 year papers. T-Bill Tap rates saw minimal changes.
- The government issued 2nd COVID Bond of K750m on Thursday, 14th May 2020. Terms of issuance were 4, 6,9 and 10 year series earning 9.00%, 10.00%, 11.50% and 12.50% respectively. Overall auction was over-subscribed by K290.3m. Next issuance is yet to be announced.
- Term Deposit rates across the Banks & Financial Institutions closed unchanged except for Westpac Bank(PNG) which saw a drop across the board.

Auction results from 03/06	Term	Current	Previous	Change
CBB	28 days	1.38%	1.39%	0.01%
	63 days	2.24%	2.24%	0.00%
	91 days	2.46%	2.47%	0.01%
	182 days	0.00%	0.00%	0.00%
T-Bills	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.67%	4.67%	0.00%
	273 days	6.04%	6.04%	0.00%
	364 days	7.20%	7.20%	0.00%
GOVERNMENT COVID 19 BOND	Coupon Rate	Buying Yields (Weighted Av.)		
S15052024-Covid 19	9.00%	9.00%	9.00%	0.00%
S15052026-Covid 19	10.00%	10.00%	10.00%	0.00%
S15082029-Covid 19	11.50%	11.50%	11.50%	0.00%
S15052030-Covid 19	12.50%	12.50%	12.50%	0.00%
Tap Facility	Term	Current	Previous	Change
T-Bills	63 days	1.90%	1.91%	0.01%
	91 days	1.97%	1.97%	0.00%
	182 days	3.54%	3.56%	0.02%
	273 days	4.71%	4.71%	0.00%
	364 days	5.70%	5.70%	0.00%
T-Bond Tap				
BOND24062022	2	7.54%	7.54%	0.00%
BOND14062024	4	9.36%	9.36%	0.00%
BOND09062028	8	10.81%	10.81%	0.00%
BOND21062030	10	12.03%	12.03%	0.00%

Notes:

- Treasury auction results are from 03/06
- Term deposit rates 01/06

*these rates apply to deposits up to K99,999.00

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