

4th September 2020

| Term (days) | Current | Previous | Change |
|-------------|---------|----------|--------|
|-------------|---------|----------|--------|

Bank South Pacific Limited (PNG)

| | | | |
|-----|-------|-------|-------|
| 30 | 0.10% | 0.15% | -0.05 |
| 60 | 0.10% | 0.15% | -0.05 |
| 90 | 0.15% | 0.25% | -0.10 |
| 180 | 0.60% | 0.75% | -0.15 |
| 365 | 1.10% | 1.25% | -0.15 |

Kina Bank Limited

| | | | |
|-----|-------|-------|------|
| 30 | 0.75% | 0.75% | 0.00 |
| 60 | 1.00% | 1.00% | 0.00 |
| 90 | 1.25% | 1.25% | 0.00 |
| 180 | 1.50% | 1.50% | 0.00 |
| 365 | 1.75% | 1.75% | 0.00 |

Westpac Bank (PNG)

| | | | |
|-----|-------|-------|------|
| 30 | 0.10% | 0.10% | 0.00 |
| 60 | 0.15% | 0.15% | 0.00 |
| 90 | 0.25% | 0.25% | 0.00 |
| 180 | 0.50% | 0.50% | 0.00 |
| 365 | 1.00% | 1.00% | 0.00 |

BSP Finance (PNG)*

| | | | |
|-----|-------|-------|------|
| 30 | 0.15% | 0.15% | 0.00 |
| 90 | 0.25% | 0.25% | 0.00 |
| 180 | 0.75% | 0.75% | 0.00 |
| 365 | 1.25% | 1.25% | 0.00 |

Credit Corporation Limited (PNG)

| | | | |
|-----|-------|-------|------|
| 30 | 1.50% | 1.50% | 0.00 |
| 60 | 2.00% | 2.00% | 0.00 |
| 90 | 3.00% | 3.00% | 0.00 |
| 180 | 5.00% | 5.00% | 0.00 |
| 365 | 5.85% | 5.85% | 0.00 |

Fincorp*

| | | | |
|-----|-------|-------|------|
| 30 | 2.00% | 2.00% | 0.00 |
| 60 | 2.50% | 2.50% | 0.00 |
| 90 | 3.25% | 3.25% | 0.00 |
| 180 | 4.50% | 4.50% | 0.00 |
| 365 | 5.75% | 5.75% | 0.00 |

First Investment Finance Limited

| | | | |
|-----|-------|-------|------|
| 30 | 1.25% | 1.25% | 0.00 |
| 60 | 1.40% | 1.40% | 0.00 |
| 90 | 1.55% | 1.55% | 0.00 |
| 180 | 3.00% | 3.00% | 0.00 |
| 365 | 5.00% | 5.00% | 0.00 |

Moniplus

| | | | |
|-----|-------|-------|------|
| 30 | 1.50% | 1.50% | 0.00 |
| 60 | 2.50% | 2.50% | 0.00 |
| 90 | 3.50% | 3.50% | 0.00 |
| 180 | 4.50% | 4.50% | 0.00 |
| 365 | 5.50% | 5.50% | 0.00 |

Resources & Investment Finance Ltd

| | | | |
|-----|-------|-------|------|
| 30 | 2.50% | 2.50% | 0.00 |
| 60 | 3.00% | 3.00% | 0.00 |
| 90 | 4.00% | 4.00% | 0.00 |
| 180 | 6.50% | 6.50% | 0.00 |
| 365 | 8.00% | 8.00% | 0.00 |

Oversubscription continues for Treasury Bill auction...

- The Bank of PNG issued a total of K329.76 million in the T-Bills auction for 182, 273 and 364-days at 4.70%, 6.03% and 7.20% respectively. The overall auction was oversubscribed by K102.33m.
- For the Central Bank Bills auction, K305m was offered in the 28 and 91 days terms at 1.37% and 2.42% respectively. The auction was oversubscribed by K37m.
- Tap Facilities, T-Bond Tap rates remained unchanged from previous week. Meanwhile T-Bills Tap rates dropped for 63, 91 and 182 days terms by 65bps to 1.24%, 33bps to 1.64% and 1bp to 3.57% respectively.
- Term Deposit rates across the Banks & Financial Institutions closed unchanged for the week except BSP, all rates fell across the board.

| Auction results from 02/09 | Term | Current | Previous | Change |
|---------------------------------|--------------------|-------------------------------------|-----------------|---------------|
| CBB | 28 days | 1.37% | 0.00% | 0.00% |
| | 63 days | 0.00% | 0.00% | 0.00% |
| | 91 days | 2.42% | 2.44% | -0.02% |
| | 182 days | 0.00% | 0.00% | 0.00% |
| | T-Bills | 63 days | 0.00% | 0.00% |
| | 91 days | 0.00% | 0.00% | 0.00% |
| | 182 days | 4.70% | 4.70% | 0.00% |
| | 273 days | 6.03% | 6.03% | 0.00% |
| | 364 days | 7.20% | 7.20% | 0.00% |
| GOVERNMENT COVID 19 BOND | Coupon Rate | Buying Yields (Weighted Av.) | | |
| 15112022-Covid-19 | 8.00% | 8.04% | 8.04% | 0.00% |
| 15052024-Covid-19 | 9.00% | 9.84% | 9.84% | 0.00% |
| 15052026-Covid-19 | 10.00% | 10.02% | 10.02% | 0.00% |
| 15082029-Covid-19 | 11.50% | 11.82% | 11.82% | 0.00% |
| Tap Facility | Term | Current | Previous | Change |
| T-Bills | 63 days | 1.24% | 1.89% | -0.65% |
| | 91 days | 1.64% | 1.97% | -0.33% |
| | 182 days | 3.57% | 3.58% | -0.01% |
| | 273 days | 4.70% | 4.70% | 0.00% |
| | 364 days | 5.70% | 5.70% | 0.00% |
| T-Bond Tap | | | | |
| BOND08072022 | 2 | 7.54% | 7.54% | 0.00% |
| BOND28062024 | 4 | 9.34% | 9.34% | 0.00% |
| BOND23062028 | 8 | 10.72% | 10.72% | 0.00% |
| BOND05072030 | 10 | 11.92% | 11.92% | 0.00% |

Notes:

- T-Bills auction results are from 02/09
- Tap Facilities 04/09
- Term deposit rates 04/09

*these rates apply to deposits up to K99,999.00

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