

Term (days)	Current	Previous	Trend
<b>Bank South Pacific Limited (PNG)</b>			
30	0.20%	0.20%	0.00%
60	0.40%	0.40%	0.00%
90	0.60%	0.60%	0.00%
180	1.00%	1.00%	0.00%
365	1.50%	1.50%	0.00%
<b>BSP Finance</b>			
30	0.25%	0.25%	0.00%
60	0.50%	0.50%	0.00%
90	1.00%	1.00%	0.00%
180	1.25%	1.25%	0.00%
365	1.75%	1.75%	0.00%
<b>ANZ Bank (PNG)</b>			
30	0.05%	0.05%	0.00%
60	0.10%	0.10%	0.00%
90	0.50%	0.50%	0.00%
180	0.70%	0.70%	0.00%
365	1.50%	1.50%	0.00%
<b>Westpac Banking Corporation (PNG)</b>			
30	0.10%	0.10%	0.00%
60	0.10%	0.10%	0.00%
90	0.15%	0.15%	0.00%
180	0.30%	0.30%	0.00%
365	0.50%	0.50%	0.00%
<b>Credit Corporation Limited (PNG)</b>			
30	1.35%	1.35%	0.00%
60	1.85%	1.85%	0.00%
90	2.80%	2.80%	0.00%
180	4.20%	4.20%	0.00%
365	5.50%	5.50%	0.00%
<b>First Investment Finance Limited</b>			
30	1.25%	1.25%	0.00%
60	1.35%	1.35%	0.00%
90	1.50%	1.50%	0.00%
180	3.50%	3.50%	0.00%
365	5.00%	5.00%	0.00%
<b>Heduru Moni Ltd-Moni Plus</b>			
30	1.00%	1.00%	0.00%
60	1.50%	1.50%	0.00%
90	3.00%	3.00%	0.00%
180	4.00%	4.00%	0.00%

## Money Market Insight

### Rates improved as undersubscriptions continue for Central Bank Bills.

BPNG auctioned K438m in Central Bank Bills securities in its 28 days term last week. The rate picked by a basis point. On the T-bill auction a total of K220m was offered in 63,182, 273 & 364 days. T-bill rates gained in the 364 days whilst the rest closed same.

T-bill auction was under-subscribed by K23.54m whilst CBB experienced similar sentiment by K98m.

The Weighted Average Rates (WAR) attracted mixed results across. The next GIS auction is due on the 20th June, 2017.

BSP unsecured notes were last traded at K25, 600. The corporate bond offers a current yield of 10.27% p.a. All Term Deposit\* rates quoted by financial institutions closed unchanged. Meanwhile BSP Finance is currently not quoting for external customers.

Government Securities		Current	Previous	Trend	
Central Bank Bills	28 days	1.28%	1.27%	0.01%	
	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
Treasury Bills	28 days	0.00%	0.00%	0.00%	
	63 days	2.38%	0.00%	2.38%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.74%	4.74%	0.00%	
	273 days	6.67%	6.67%	0.00%	
	364 days	7.94%	7.93%	0.01%	
*Treasury Bill Tap Facility	28 days	0.00%	0.00%	0.00%	
	63 days	2.38%	2.35%	0.03%	
	91 days	2.50%	2.50%	0.00%	
	182 days	2.75%	2.74%	0.01%	
	273 days	4.39%	4.37%	0.02%	
	364 days	5.47%	5.46%	0.01%	
Treasury Bond Tap Facility (inscribed stock)	2 years	7.42%	7.41%	0.01%	
	4 years	8.48%	8.46%	0.02%	
	8 years	10.03%	10.03%	0.00%	
	10 years	10.84%	10.78%	0.06%	
Government Inscribed Stock	Series	Coupon Rate	Buying Yields (Weighted Av.)		
	3 years	9.00%	9.41%	9.41%	0.00%
	5 years	10.50%	10.54%	10.51%	0.03%
	8 years	11.50%	11.53%	11.53%	0.00%
	11 years	12.50%	12.75%	12.65%	0.10%

**Minimum Investment amount with BSP Capital is K100, 000.00**

**Contact our Funds Management Team on +675 309 8513**

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