

2nd December 2019

Term (days)	Current	Previous	Change
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**Bank South Pacific Limited (PNG)**

30	0.25%	0.25%	0.00
60	0.25%	0.25%	0.00
90	0.50%	0.50%	0.00
180	1.25%	1.25%	0.00
365	2.00%	2.00%	0.00

**Kina Bank Limited**

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.75%	1.75%	0.00
365	2.00%	2.00%	0.00

**Westpac Bank (PNG)**

30	0.50%	0.50%	0.00
60	0.60%	0.60%	0.00
90	0.80%	0.80%	0.00
180	1.00%	1.00%	0.00
365	1.50%	1.50%	0.00

**BSP Finance (PNG)\***

30	1.50%	1.50%	0.00
90	1.75%	1.75%	0.00
180	3.00%	3.00%	0.00
365	2.25%	2.25%	0.00

**Credit Corporation Limited (PNG)**

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

**Fincorp\***

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.75%	4.75%	0.00
365	5.75%	5.75%	0.00

**First Investment Finance Limited**

30	1.35%	1.35%	0.00
60	1.50%	1.50%	0.00
90	1.65%	1.65%	0.00
180	3.50%	3.50%	0.00
365	5.00%	5.00%	0.00

**Moniplus**

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

**Resources & Investment Finance Ltd**

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	5.75%	5.75%	0.00
365	7.00%	-	7.00

**Government Securities and Indicative rates closed steady**

- The Central Bank (BPNG) issued a total of K257m in the Central Bank Bills (CBB) auction last week for the 28 & 91 days papers. Rates closed unchanged for both papers. The overall auction was undersubscribed by K14m.
- K287.06m was offered in Treasury Bills (T-Bills) across the 182, 273 and 364 days terms. Treasury Bill yields showed slight movements with the 273 days term coming down by a basis point (bp) to 6.04% whilst the 364 days picked up 1bp to close at 7.03%. The auction was over-subscribed by K13.16m.
- T-Bill and T-bond Tap facilities rates remain unchanged.
- No further GIS issuance for 2019 as per announcement from Department of Treasury.
- The international bond last traded at US\$106.623 at 7.34% as of Friday 29<sup>th</sup> November 2019.
- Term Deposit rates across the financial institutions closed unchanged.

Auction results from 27/11	Term	Current	Previous	Change
CBB	28 days	1.39%	1.39%	0.00%
	63 days	2.31%	2.31%	0.00%
	91 days	2.51%	2.51%	0.00%
	182 days	0.00%	0.00%	0.00%
	T-Bills	63 days	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.70%	4.70%	0.00%
	273 days	6.04%	6.05%	0.01%
	364 days	7.03%	7.02%	0.01%
<b>GIS</b>	<b>Coupon Rate</b>	<b>Buying Yields (Weighted Av.)</b>		
NO GIS AUCTION FOR NOVEMBER				
<b>Tap Facility Ending 29/11</b>				
T-Bills	63 days	1.98%	1.98%	0.00%
	91 days	2.00%	2.00%	0.00%
	182 days	3.57%	3.57%	0.00%
	273 days	4.72%	4.72%	0.00%
	364 days	5.54%	5.54%	0.00%
T-Bond	2 years	7.40%	7.40	0.00%
	4 years	8.32%	8.32%	0.00%
	8 years	9.72%	9.72%	0.00%
	10 years	10.38%	10.38%	0.00%

Notes:

- Treasury auction results are from 29/11
- Term deposit rates 25/11
- Tap Rates are from 29/11

\*these rates apply to amounts over K100,000

## Contact Details

<b>Gheno Minia</b> General Manager – BSP Capital Ltd	309 8521	gminia@bsp.com.pg
<b>Willie Konga</b> Manager – Funds Management	309 8513	wkonga@bsp.com.pg
<b>Marie Sourimant</b> Senior Portfolio Analyst	309 8530	msourimant@bsp.com.pg
<b>Phoebe Endose</b> Client Advisor/Snr Dealer – Corporate Advisory	309 8505	pendose@bsp.com.pg
<b>Ruth Roandi</b> Research Analyst-Corporate Advisory	309 8510	rroandi@bsp.com.pg
<b>Michelle Koredong</b> Senior Fixed Interest Dealer	309 8507	mkoredong@bsp.com.pg

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