

30<sup>th</sup> October, 2020

Indicative rates remained unchanged for the week..

- In last week's auction, BPNG issued K217.1m in T-Bills for the 182, 273 and 364-days terms. Rates declined in the 182 days by 5bps to settle at 4.54% as the rest closed unchanged at 6.04% and 7.20% respectively. The auction was under-subscribed by K65.82m.
- Central Bank Bills Auction for last week ending 30th October, 2020 was over-subscribed by K67.2m. It offered K232.8m in the 28 and 91 days terms. 28 days rate waned by 1bps as the 91 days closed unchanged.
- T-Bill Tap Facility showed mixed results as the T-Bond Tap rates closed same.
- Term Deposit rates across the Banks & Financial Institutions remained unchanged from previous week.

Auction results from 28/10	Term	Current	Previous	Change
<b>CBB</b>	28 days	1.36%	1.37%	0.01%
	63 days	0.00%	0.00%	0.00%
	91 days	2.07%	0.00%	0.00%
	182 days	0.00%	0.00%	0.00%
<b>T-Bills</b>	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.54%	4.59%	0.05%
	273 days	6.04%	6.04%	0.00%
	364 days	7.20%	7.20%	0.00%
<b>GOVERNMENT COVID 19 BOND</b>	<b>Coupon Rate</b>	<b>Buying Yields (Weighted Av.)</b>		
15112022-Covid-19	8.00%	8.04%	8.04%	0.00%
15052024-Covid-19	9.00%	9.84%	9.84%	0.00%
15052026-Covid-19	10.00%	10.02%	10.02%	0.00%
15082029-Covid-19	11.50%	11.82%	11.82%	0.00%
<b>Tap Facility</b>	<b>Term</b>	<b>Current</b>	<b>Previous</b>	<b>Change</b>
<b>T-Bills</b>	63 days	1.75%	1.76%	0.01%
	91 days	1.97%	1.97%	0.00%
	182 days	3.48%	3.47%	0.01%
	273 days	4.71%	4.71%	0.00%
	364 days	5.70%	5.70%	0.00%
<b>T-Bond Tap</b>				
BOND28102022	2	7.54%	7.54%	0.00%
BOND25102024	4	9.34%	9.34%	0.00%
BOND20102028	8	10.72%	10.72%	0.00%
BOND18102030	10	11.92%	11.92%	0.00%

**Notes:**

- T-Bills auction results are from 28/10
- Tap Facilities 30/10
- Term deposit rates 30/10
- Covid 19 Bond results are from 15/05

Term (days)	Current	Previous	Change
<b>Bank South Pacific Limited (PNG)</b>			
30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00
<b>Kina Bank Limited</b>			
30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00
<b>Westpac Bank (PNG)</b>			
30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00
<b>BSP Finance (PNG)*</b>			
30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00
<b>Credit Corporation Limited (PNG)</b>			
30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00
<b>Fincorp*</b>			
30	2.00%	2.00%	0.00
60	2.25%	2.25%	0.00
90	3.00%	3.00%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00
<b>First Investment Finance Limited</b>			
30	1.25%	1.25%	0.00
60	1.40%	1.40%	0.00
90	1.55%	1.55%	0.00
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00
<b>Moniplus</b>			
30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

\*these rates apply to deposits up to K99,999.00

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