

2nd July 2020

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.15%	0.15%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.25%	0.25%	0.00
60	0.35%	0.35%	0.00
90	0.50%	0.50%	0.00
180	0.75%	0.75%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.50%	4.75%	-0.25
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.25%	1.15%	0.10
60	1.40%	1.30%	0.10
90	1.55%	1.45%	0.10
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	6.50%	6.50%	0.00
365	8.00%	8.00%	0.00

Undersubscription continues for T-Bill's auction

- The Bank of PNG in this week's auction offered K435.93m in T-Bills for the 182, 273 & 364-days terms. Rate for the 182 days appreciated by 2bps to 4.66% while the 273 & 364-days remained same from previous week. The auction was undersubscribed by K60.74m reflecting lesser appetite for the shorter term maturities.
- The Tap Facilities, all rates remained unchanged from previous week.
- Term Deposit rates across the Banks & Financial Institutions closed unchanged except FIDL. Rates improved for the 30, 60 and 90 day terms by 10bps respectively. Meanwhile, Fincorp's 180-days tenor dipped 25bps to 4.50%.

Auction results from 17/06	Term	Current	Previous	Change
CBB	28 days	1.38%	1.38%	0.00%
	63 days	2.23%	2.23%	0.00%
	91 days	2.44%	2.44%	0.00%
	182 days	0.00%	0.00%	0.00%
T-Bills	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.68%	4.66%	0.02%
	273 days	6.04%	6.04%	0.00%
	364 days	7.20%	7.20%	0.00%
GOVERNMENT COVID 19 BOND	Coupon Rate	Buying Yields (Weighted Av.)		
S15052024-Covid 19	9.00%	9.00%	9.00%	0.00%
S15052026-Covid 19	10.00%	10.00%	10.00%	0.00%
S15082029-Covid 19	11.50%	11.50%	11.50%	0.00%
S15052030-Covid 19	12.50%	12.50%	12.50%	0.00%
Tap Facility	Term	Current	Previous	Change
T-Bills	63 days	1.90%	1.90%	0.00%
	91 days	1.97%	1.97%	0.00%
	182 days	3.54%	3.54%	0.00%
	273 days	4.71%	4.71%	0.00%
	364 days	5.70%	5.70%	0.00%
T-Bond Tap				
BOND08072022	2	7.54%	7.54%	0.00%
BOND28062024	4	9.36%	9.36%	0.00%
BOND23062028	8	10.81%	10.81%	0.00%
BOND05072030	10	12.03%	12.03%	0.00%

Notes:

- Treasury auction results are from 01/07
- Term deposit rates 29/06

*these rates apply to deposits up to K99,999.00

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