

02nd, January, 2021

Term (days)	Current	Previous	Change
Bank South Pacific Limited (PNG)			
30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00
Kina Bank Limited			
30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00
Westpac Bank (PNG)			
30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00
BSP Finance (PNG)*			
30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00
Credit Corporation Limited (PNG)			
30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00
Fincorp*			
30	1.50%	1.50%	0.00
60	2.25%	2.25%	0.00
90	3.00%	3.00%	0.00
180	4.75%	4.75%	0.00
365	5.50%	5.50%	0.00
First Investment Finance Limited			
30	1.15%	1.15%	0.00
60	1.30%	1.30%	0.00
90	1.45%	1.45%	0.00
180	3.25%	3.25%	0.00
365	5.00%	5.00%	0.00
Moniplus			
30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Government securities & Indicative rates mostly stable..

- In last week's auction, BPNG issued K430.5m in T-Bills for the 182, 273 and 364-days terms. Rates closed unchanged. The auction was under-subscribed by K126.45m.
- K64.8m was offered in the Central Bank Bills auction in the 91 days tender only. The overall auction was over-subscribed by K53.2m. Rates closed same.
- T-Bill Tap & T-Bond Tap rates were maintained.
- Term deposit rates across the Banks & Financial Institutions closed unchanged.

Auction results from 27/01	Term	Current	Previous	Change
CBB				
	28 days	1.33%	0.00%	0.00%
	63 days	0.00%	0.00%	0.00%
	91 days	2.03%	0.00%	0.00%
	182 days	0.00%	0.00%	0.00%
T-Bills				
	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.41%	4.41%	0.00%
	273 days	6.04%	6.04%	0.00%
	364 days	7.20%	7.20%	0.00%
GOVERNMENT COVID 19 BOND		Coupon Rate	Buying Yields (Weighted Av.)	
	15112022-Covid-19	8.00%	8.04%	8.04%
	15052024-Covid-19	9.00%	9.84%	9.84%
	15052026-Covid-19	10.00%	10.02%	10.02%
	15082029-Covid-19	11.50%	11.82%	11.82%
Tap Facility		Term	Current	Previous
T-Bills				
	63 days	1.73%	1.73%	0.00%
	91 days	1.97%	1.97%	0.00%
	182 days	3.32%	3.32%	0.00%
	273 days	4.71%	4.71%	0.00%
	364 days	5.70%	5.70%	0.00%
T-Bond Tap				
	BOND06122023	2	7.54%	7.54%
	BOND03122025	4	9.34%	9.34%
	BOND29122028	8	10.72%	10.72%
	BOND27122030	10	11.92%	11.92%

Notes:

- T-Bills auction results are from 27/01
- Tap Facilities 29/01
- Term deposit rates 29/01
- Covid 19 Bond results are from 15/05

*these rates apply to deposits up to K99,999.00

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