

1st May 2020

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.15%	0.15%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.60%	0.60%	0.00
60	0.80%	0.80%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	2.00%	2.00%	0.00

BSP Finance (PNG)*

30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00

Credit Corporation Limited (PNG)

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	5.00%	5.00%	0.00
365	5.85%	5.85%	0.00

Fincorp*

30	2.00%	2.00%	0.00
60	2.50%	2.50%	0.00
90	3.25%	3.25%	0.00
180	4.75%	4.75%	0.00
365	5.75%	5.75%	0.00

First Investment Finance Limited

30	1.25%	1.25%	0.00
60	1.30%	1.35%	0.05
90	1.50%	1.50%	0.00
180	3.00%	3.00%	0.00
365	5.00%	5.00%	0.00

Moniplus

30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

Resources & Investment Finance Ltd

30	2.50%	2.50%	0.00
60	3.00%	3.00%	0.00
90	4.00%	4.00%	0.00
180	6.50%	6.50%	0.00
365	8.00%	8.00%	0.00

Covid-19 Bond Over-subscribed by K80.29m

- The Central Bank (BPNG) issued a total of K164.8m in the Central Bank Bills (CBB) auction this week. Rates closed unchanged. The overall auction was over-subscribed by K262.1m.
- K74.3m was offered in Treasury Bills (T-Bills) for the 182, 273 and 364 days papers. Treasury Bill yields closed same except for the 364 days rate which appreciated by 4 bps to settle at 7.18%. The T-Bills auction was under-subscribed by K37.2m.
- Yield rates closed unchanged for both TB Tap and TBond Tap.
- The government have issued 1 billion of the K2.5 billion COVID 19 Treasury bond on Tuesday 28th of April 2020, in 2, 3 and 5 years with 8.00%, 9.00% and 9.50% coupon rates respectively. Overall auction was over-subscribed by K80.29m.
- Term Deposit rates across the Banks & Financial Institutions closed unchanged for most except for FIFL which waned in the 60 days paper.

Auction results from 29/04	Term	Current	Previous	Change	
CBB	28 days	1.39%	1.39%	0.00%	
	63 days	2.27%	2.27%	0.00%	
	91 days	2.48%	2.48%	0.00%	
	182 days	0.00%	0.00%	0.00%	
T-Bills	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.69%	4.69%	0.00%	
	273 days	6.04%	6.04%	0.00%	
	364 days	7.18%	7.14%	0.04%	
GOVERNMENT COVID BOND	Coupon Rate	Buying Yields (Weighted Av.)			
S15112022	8.00%	8.04%	8.00%	0.00%	
S15052023	9.00%	9.00%	9.00%	0.00%	
S15082025	9.50%	9.49%	9.50%	0.00%	
Tap Facility	Term	Current	Previous	Change	
T-Bills	63 days	1.92%	1.92%	0.00%	
	91 days	1.97%	1.97%	0.00%	
	182 days	3.56%	3.56%	0.00%	
	273 days	4.71%	4.71%	0.00%	
	364 days	5.64%	5.64%	0.00%	
T-Bond					
	BOND061022	2	7.40%	7.40%	0.00%
	BOND26042024	4	8.22%	8.22%	0.00%
	BOND21042028	8	9.72%	9.72%	0.00%
	BOND03052030	10	10.38%	10.38%	0.00%

Notes:

- Treasury auction results are from 29/04
- Term deposit rates 27/04

*these rates apply to deposits up to K99,999.00

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