

## Morning Market Summary

Index	Close	Chg	% Chg
DJIA	26,071.72	53.91	0.21
S&P500	2,810.30	12.27	0.44
Nasdaq	7,460.29	52.26	0.71
FTSE100	7,732.41	1.63	0.02
DAX	13,451.05	16.60	0.12
CAC40	5,538.34	11.83	0.21
Nikkei225	24,124.15	307.82	1.29
Hang Seng	32,930.70	537.29	1.66
Shanghai	3,546.50	45.14	1.29
All Ords	6,150.70	44.50	0.73
ASX200	6,037.00	45.10	0.75
BSPC Average	1,113.86	37.10	3.45

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,341.00	9.10	0.68
Silver (USD/oz)	17.05	0.06	0.33
Platinum (USD/t oz)	1007.79	0.11	0.01
Palladium (USD/t oz)	1,093.40	-1.72	-0.16
Copper (USD/MT)	311.95	-7.90	-2.47
Oil (USD/bbl)	69.85	0.82	1.19
Cocoa (USD/MT)	1,929.00	-9.00	-0.46
Coffee (USD/lb)	120.95	-1.60	-1.32

PGK v	Buy	Sell	Mid
USD	0.317	0.302	0.310
AUD	0.388	0.373	0.381
EUR	0.256	0.241	0.249
JPY	34.390	32.900	33.645
NZD	0.424	0.409	0.416

### Global Markets<sup>1</sup>

#### U.S.

U.S. stocks mostly rose on Tuesday, with the S&P 500 and the Nasdaq ending at an all-time highs, a day after a partial shutdown of the government came to an end.

The S&P 500 index **SPX, +0.22%** closed up 0.2% at 2,839, the Nasdaq Composite Index **COMP, +0.71%** closed up 0.7% at 7,460. However, the Dow Jones Industrial Average **DJIA, -0.01%** lagged behind, finishing flat at 26,210. In corporate news, shares of video-streaming giant Netflix Inc. rose nearly 10% after better-than-expected results late Monday.

After less than a month into the new year, Bank of America Merrill Lynch raised its 2018 S&P 500 target to 3,000 from 2,800 in early December, citing stronger earnings on the back of the tax reform.

#### Europe

European stock markets rose again on Tuesday, propelling the region's benchmark index to a more-than two-year closing high as traders welcomed the end of the U.S. government shutdown and a round of solid corporate earnings.

The Stoxx Europe 600 index **SXXP, +0.17%** rose 0.2% to end at 402.81, scoring its highest close since August 2015. Germany's DAX 30 index **DAX, +0.71%** gained 0.7% to 13,559.60 surpassing its previous record close of 13,478.86 set in November. France's CAC 40 index **PX1, -0.12%** slipped 0.1% to 5,535.26, while the U.K.'s FTSE 100 **UKX, +0.21%** picked up 0.2% to 7,731.83. Spain's IBEX 35 index **IBEX, +0.24%** climbed 0.2% to 10,609.50 and Greece's Athex Composite Index **GD, +1.62%** rallied 1.6% to 872, building on solid gains from Monday in the wake of sovereign-ratings upgrades.

European stocks were boosted by news late Monday that the U.S. Congress passed a three-week funding measure that brought a halt to the three-day shutdown. The bill, also signed by President Donald Trump, keeps the U.S. government running up to Feb. 8, but has done little to resolve the underlying policy fights between the Democrats and Republicans.

#### Asia

Asian stocks powered higher Tuesday, building on continued records in the U.S. as the earnings season there began strongly and as investors shrugged off risks at home.

Indexes in Hong Kong, China, Japan and South Korea rose more than 1%. Hong Kong's benchmark Hang Seng **HSI, +1.66%** itself rose 1.7%, climbing deeper into record territory. Korea's Kospi **SEU, +1.38%** finished with a 1.4% gain, its best since October, at a two-month high—just 0.8% below November's record.

Japan's Nikkei **NIK, +1.29%** rose 1.3% to close above 24,000 for the first time since November 1991, continuing to climb even after the Bank of Japan's midday policy statement gave a fresh lift to the yen. In India, the Sensex **1, +0.96%** topped 36,000 for the first time, just four sessions after hitting 35,000; in Taiwan, the Taiex index **Y9999, +0.19%** set another 28-year high.

<sup>1</sup> MarketWatch

**Port Moresby<sup>2</sup>**

BSPC Average finished higher Tuesday at 1,113.86 points-powered by Oil Search **OSH+9.65%** added K1.76 at K20.00 per share. Others remained flat the close.

Name	Bid Price	Offer Price	Open Price	Ref Price	High	Low	Chge Price	Chge %	Daily Volume	Last	Trades
OSH	18.25		20.00	18.24	20.00	20.00	1.76	9.65	2075	20.00	2

On the Dual listed front, both Oil Search and Newcrest reversed direction adding 0.39% and 0.26% to closed at A\$7.69 and A\$22.80 a share respectively.

**Commodities<sup>3</sup>**

**Gold**

Gold prices climbed modestly Tuesday, finding support as the U.S. dollar hovered at three-year lows.

February gold **GCG8, +0.68%** gained \$4.80, or 0.4%, to settle at \$1,336.70 an ounce, ending at its highest since Jan. 17, with its month-to-date advance at roughly 2.1%. Among exchange-traded funds, the SPDR Gold Shares **GLD, +0.50%** and the VanEck Vectors Gold Miners **GDX, -0.04%** each climbed by 0.2%.

**Oil**

Oil prices climbed on Tuesday, with the U.S. benchmark closing at a more-than-three-year high, as traders bet that a weekly U.S. government report will reveal a tenth-straight weekly decline in domestic crude stockpiles.

March West Texas Intermediate crude **CLH8, +1.42%** rose 90 cents to settle at \$64.47 a barrel on the New York Mercantile Exchange. That was the highest settlement since Dec. 5, 2014.

Brent for March **LCOH8, +1.17%** climbed 93 cents to end at \$69.96 a barrel on the ICE Futures Europe exchange—its highest since Jan. 15, when it topped \$70.

<sup>2</sup> POMSoX, Company, BSP Capital

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