

Morning Market Summary

Index	Close	Chg	% Chg
DJIA	24,834.41	178.88	-0.72
S&P500	2,724.44	-8.57	-0.31
Nasdaq	7,378.46	-15.58	-0.21
FTSE100	7,877.45	18.28	0.23
DAX	13,169.92	92.20	0.71
CAC40	5,640.10	2.59	0.05
Nikkei225	22,960.34	-42.03	-0.81
Hang Seng	31,234.35	186.44	0.60
Shanghai	3,214.35	0.51	0.02
All Ords	6,149.90	-40.30	-0.65
ASX200	6,041.90	-42.60	-0.70
BSPC Average	955.95	0.04	0.00

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,291.00	-1.00	-0.08
Silver (USD/oz)	16.5	-0.01	-0.09
Platinum (USD/t oz)	907.54	0.23	0.03
Palladium (USD/t oz)	993.15	1.10	0.11
Copper (USD/MT)	312.3	-0.90	-0.29
Oil (USD/bbl)	79.43	0.92	1.17
Cocoa (USD/MT)	2,615.00	-63.00	-2.35
Coffee (USD/lb)	120.85	0.65	0.54

PGK v	Buy	Sell	Mid
USD	0.314	0.299	0.307
AUD	0.405	0.390	0.398
EUR	0.264	0.249	0.257
JPY	34.220	32.720	33.470
NZD	0.444	0.429	0.436

Global Markets¹

U.S

U.S. stocks closed lower Tuesday, with major indexes turning decisively negative in afternoon trading and ending near their lows of the day as uncertainty over trade policy and other geopolitical issues remained high.

The Dow Jones Industrial Average **DJIA, -0.72%** fell 178.88 points, or 0.7%, to 24,834.41. The S&P 500 **SPX, -0.31%** lost 8.57 points, or 0.3%, to 2,724.44. The Nasdaq Composite Index **COMP, -0.21%** lost 15.58 points, or 0.2%, to 7,378.46.

The small-cap benchmark Russell 2000 index **RUT, -0.75%** lost 0.7% points to 1,625.25, ending a four-day rally that took it to a series of records.

Trade policy continued to be a primary driver for investors, and the issue grew clouded on Tuesday. Other geopolitical tensions also continued to hover in the background, with uncertainty over a historic meeting between Trump and North Korea's dictator Kim Jong Un.

Europe

European stocks moved higher on Tuesday, with Italy remaining in focus as the country's president considered the candidate put forward by a euroskeptic alliance to lead their coalition government.

The Stoxx Europe 600 index **SXXP, +0.27%** rose 0.3% to end at 396.94, its highest close since Jan. 29, according to FactSet data. Italy's FTSE MIB index **I945, +0.54%** moved 0.5% higher to 23,216.57, rebounding after falling 1.5% over the previous two trading sessions. In Germany, the DAX 30 index **DAX, +0.71%** added 0.7% to 13,169.92. The German market was closed on Monday in observance of Whit Monday.

France's CAC 40 index **PX1, +0.05%** ended 0.1% higher at 5,640.10 on Tuesday, while the U.K.'s FTSE 100 index **UKX, +0.23%** added 0.2% to score a record close at 7,877.45.

Italian politics remained in focus after the leaders of the 5 Star Movement and League on Monday evening presented their prime minister candidate to President Sergio Mattarella.

Asia

Asian markets largely fell Tuesday, despite gains on Wall Street and signs of easing trade tensions between the U.S. and China.

Japan's Nikkei **NIK, -0.18%** closed down 0.2%, after hitting a 3½-month high in Monday trading. Elsewhere, Singapore's Straits Times Index **STI, -0.14%** made slight early gains but closed 0.1% lower, while markets in Shanghai **SHCOMP, +0.02%** and Shenzhen **399106, +0.38%** finished little changed.

Australia's S&P/ASX 200 **XJO, -0.70%** dropped for the fourth straight day, with hospital operator Healthscope Ltd. **HSO, -2.44%** down more than 2% as it attempted to fend off a pair of buyout bids.

Stock markets in South Korea and Hong Kong were closed for holidays.

¹ MarketWatch

Port Moresby²

The local market closed mixed Tuesday while BSPC Average added 0.04 points to close at 955.95 points. The boost came from Bank South Pacific **BSP+0.2%** adding two points to close at K9.86 a share, its fresh new record close for the stock. CCP fell 1.33% to close at K1.48 a share as other listed stocks finished unchanged at the closing bells.

Name	Bid Price	Offer Price	Ref Price	High	Low	Chge Price	Chge %	Daily Vol	Daily Val	Last	Trades
BSP	9.85		9.84	9.86	9.85	0.02	0.20	11,108	109,522	9.86	4
CCP	1.48	1.49	1.50	1.48	1.48	-0.02	-1.33	2,292	3,392.16	1.48	1

On the dual listed front; Oil Search Limited **OSH+0.82%** added 0.8% to close at A\$8.52 per share while Newcrest Mining Limited **NCM-1.04%** finished lower at A\$20.86 a share.

Commodities³

Gold

Gold finished a withering week with a slight gain on Friday, as a pickup in a benchmark Treasury yield to its highest level since 2011 and a resurgence in the U.S. dollar moderated somewhat.

June gold **GCN8, +0.02%** rose \$1.90, or nearly 0.2%, to settle at \$1,291.30 an ounce.

The yield on the 10-year Treasury held at a 7-year peak on Friday, though it moderated somewhat from a peak around 3.125% earlier Friday to 3.064% in recent trade.

Bond prices, which trade inversely to yields, rallied as geopolitical concerns stimulated appetite for so-called haven assets like U.S. government paper.

Oil

Oil prices took a split path Tuesday, with the global benchmark scoring a fresh 3½-year high while the U.S. benchmark edged lower, with traders weighing the potential influence of developments tied to Iran and Venezuela against the prospects for domestic crude production.

June West Texas Intermediate crude **CLM8, -0.21%** on the New York Mercantile Exchange fell 11 cents, or nearly 0.2%, to settle at \$72.13 a barrel.

July WTI crude which is now the front month, added 15 cents, or 0.2%, to \$72.20.

² POMSoX, Company, BSP Capital

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