

## Morning Market Summary

Index	Close	Chg	% Chg
DJIA	26,071.72	53.91	0.21
S&P500	2,810.30	12.27	0.44
Nasdaq	7,336.38	40.33	0.55
FTSE100	7,730.79	29.83	0.39
DAX	13,434.45	153.02	1.15
CAC40	5,526.51	31.68	0.58
Nikkei225	23,808.06	44.69	0.19
Hang Seng	32,254.89	132.95	0.41
Shanghai	3,487.86	13.11	0.38
All Ords	6,119.30	-11.10	-0.18
ASX200	6,005.80	-8.80	-0.15
BSPC Average	1,076.79	0.00	0.00

  

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,333.00	5.90	0.44
Silver (USD/oz)	17.04	0.08	0.48
Platinum (USD/t oz)	1013.4	0.20	0.02
Palladium (USD/t oz)	1,108.75	1.18	0.11
Copper (USD/MT)	318.75	-1.15	-0.36
Oil (USD/bbl)	63.5	0.13	0.21
Cocoa (USD/MT)	1,931.00	-53.00	-2.76
Coffee (USD/lb)	121.25	0.15	0.12

  

PGK v	Buy	Sell	Mid
USD	0.317	0.302	0.310
AUD	0.388	0.373	0.380
EUR	0.257	0.242	0.249
JPY	34.510	33.020	33.765
NZD	0.428	0.413	0.420

### Global Markets<sup>1</sup>

#### U.S.

U.S. stocks on Friday finished the day and week higher, with both the S&P 500 and the Nasdaq ending at records as optimism over corporate earnings outweighed the threat of a government shutdown.

The Dow Jones Industrial Average **DJIA, +0.21%** rose 53.91 points, or 0.2%, to 26,071.72, after spending much of the day in the red. The S&P 500 index **SPX, +0.44%** rose 12.27 points, or 0.4%, to 2,810.30. The Nasdaq Composite Index **COMP, +0.55%** added 0.6%, or 40.33 points, to 7,336.38. Both the S&P and the Nasdaq ended at records and touched intraday highs during the session. The Dow, meanwhile, is within half a percentage point of an all-time peak.

#### Europe

European stocks rose on Friday, with gains for industrial and tech shares helping the region's benchmark bag a third straight weekly win, as investors appeared to set aside concerns about a possible shutdown of the U.S. government.

The Stoxx Europe 600 index **SXXP, +0.54%** rose 0.5% to close at 400.88, marking its highest close since early August 2015, according to FactSet data.

For the week, the pan-European gauge scored a 0.6% gain, marking a third weekly advance.

In Friday's trade, Germany's DAX 30 index **DAX, +1.15%** rose 1.2% to 13,434.45, closing at its highest level since November last year. France's CAC 40 **PX1, +0.58%** tacked on 0.6% to 5,526.51, while Spain's IBEX 35 **IBEX, +0.45%** bulked up 0.5% to 10,479.50. The U.K.'s FTSE 100 index **UKX, +0.39%** ended up 0.4% at 7,730.79 after a choppy trade.

European stocks had a tentative start, with politics here and abroad on the radar. The session got under way and closed with news that the U.S. government may still shut down Saturday.

#### Asia

As most Asia-Pacific stock markets ended the week higher, Australia has underperformed with a noted drop in energy stocks.

Australia's S&P/ASX 200 **XJO, -0.15%**, one of the worst-performing indexes in the Asia-Pacific region in 2017, closed down 0.1% to notch its sixth decline in eight sessions after having recently reached 10-year highs. Japan's Nikkei **NIK, +0.19%** 225 closed 0.2% higher, and Hong Kong's Hang Seng Index **HSI, +0.41%** was up by 0.4%.

Taiwan's Taiex **Y9999, +0.72%** rose another 0.7% to fresh 28-year highs as it continues marching toward 1990's record high, now 11% away. Helping was Taiwan Semiconductor — the index's biggest company. It jumped 2.8% to another record following its fourth-quarter report.

China's Shenzhen A-Share index **SHCOMP, +0.38%** was down slightly, falling 0.1%. India's Sensex **1, +0.71%** also moved deeper into record territory, rising 0.5%.

<sup>1</sup> MarketWatch

## Port Moresby<sup>2</sup>

The local bourse closed flat Friday with 8,290 BSP shares changing hands at K9.55 a share while BSPC Average remained steady at 1,076.79 points. All other listed stocks finished unchanged at the closing bells.

Name	Bid Price	Offer Price	Ref Price	High	Low	Chge Price	Chge %	Daily Volume	Last	Trades
BSP	9.50	9.55	9.55	9.55	9.55	0		8290	9.55	6

On the Dual listed front, both Oil Search and Newcrest dipped 0.52% and 2.04% to closed at A\$7.66 and A\$22.54 a share respectively.

## Commodities<sup>3</sup>

### Gold

Gold mining stocks lagged behind gains for the precious metal last year, but they could overtake the gold rally in 2018.

The gains for mining stocks come as gold futures touched their highest levels in more than four months, with the February contract **GCG8, +0.13%** settling at \$1,339.20 an ounce on Wednesday, after posting a gain of nearly 14% in 2017. The yellow metal has climbed roughly 1.9% this year.

### Oil

Oil prices finished lower Friday on worries over growing U.S. oil production, after a major energy watchdog predicted shale producers would help drive output to levels not seen since the 1970s.

February West Texas Intermediate oil **CLG8, -0.59%** lost 58 cents, or 0.9%, to settle at \$63.37 a barrel. The February contract expires at Monday's settlement.

Brent crude for March the global oil benchmark, gave up 70 cents, or 1%, to \$68.61 a barrel on London's ICE Futures exchange.

<sup>2</sup> POMSoX, Company, BSP Capital

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