

Morning Market Summary

Index	Close		
DJIA	25,219.38	0.00	0.00
S&P500	2,732.22	0.00	0.00
Nasdaq	7,239.47	0.00	0.00
FTSE100	7,247.66	-47.04	-0.64
DAX	12,385.60	-66.36	-0.53
CAC40	5,256.18	-25.40	-0.48
Nikkei225	22,149.21	428.96	1.97
Hang Seng	31,115.43	599.83	1.97
Shanghai	3,199.16	14.20	0.45
All Ords	6,044.00	39.20	0.65
ASX200	5,941.60	37.60	0.64
BSPC Average	999.17	0.00	0.00

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,348.90	-7.30	-0.54
Silver (USD/oz)	16.62	-0.09	-0.55
Platinum (USD/t oz)	1,007.58	1.10	0.11
Palladium (USD/t oz)	1,035.30	0.00	0.00
Copper (USD/MT)	322.9	-3.95	-1.21
Oil (USD/bbl)	65.62	0.78	1.20
Cocoa (USD/MT)	2,134.00	0.00	0.00
Coffee (USD/lb)	120.45	-3.70	-2.98

PGK v	Buy	Sell	Mid
USD	0.316	0.301	0.3085
AUD	0.391	0.376	0.3835
EUR	0.253	0.238	0.2455
JPY	33.14	31.64	32.39
NZD	0.4211	0.406	0.4136

Global Markets¹

U.S.

U.S. markets closed for the Presidents Day holiday yesterday.

Europe

European stocks closed lower Monday, dragged down in part by falls for consumer products heavyweight Reckitt Benckiser Group PLC and German automobile maker Daimler AG.

The Stoxx Europe 600 index **SXXP, -0.63%** shed 0.6% to finish at 378.24. Germany's DAX 30 index **DAX, -0.53%** fell 0.5% to end at 12,385.60, and France's CAC 40 **PX1, -0.48%** lost 0.5% to close at 5,256.18. The U.K.'s FTSE 100 **UKX, -0.64%** was down 0.6% to reach 7,247.66.

Asia

Asian shares rose Monday as confidence in equities continued to creep back, with some markets in the region gaining after the Lunar New Year holiday.

South Korea's Kospi **SEU, +0.87%** was up 0.8%, Singapore's benchmark **STI, +1.29%** gained 1.1% and Japan's Nikkei Stock Average **NIK, +1.97%** closed up 2% at a two-week high helped by some yen softening after last week's sharp rises. Shares in Australia **XJO, +0.64%** rose, while stocks in New Zealand **NZ50GR, -0.03%** underperformed.

The gains in Asia are the latest indication of improving confidence in global equities following a correction earlier in February sparked by fears about rising inflation. Investors are now refocusing on strong earnings.

Markets in China, Hong Kong and Taiwan remain closed for the holiday.

Port Moresby²

BSPC Average closed steady yesterday while few BSP shares went through the buy-back account at K9.40 per share. All others closed unchanged.

On the dual listed front, both Newcrest and Oil Search reversed direction, edged higher at A\$7.59 and A\$22.52 per share respectively.

Commodities³

Gold

Gold futures fell modestly Monday, giving up part of last week's gain, as a steadier dollar weighed on the metal, and as the Presidents Day holiday in the U.S. gave many traders the session off.

April gold **G CJ8, -0.54%** lost \$5.40, or 0.4%, to \$1,350.80 an ounce in electronic trading. The drop came as the dollar was steady to slightly higher against major rivals.

A weaker buck can boost commodities priced in dollars, because it makes them cheaper to buy for holders of other currencies. Gold has gained about 9% over the past 12 months, as the ICE U.S. Dollar Index has lost 12%.

¹ MarketWatch

² POMSoX, Company, BSP Capital

Oil

Oil futures climbed on Monday, with the commodity picking up where it left off last week, when prices rebounded as investor appetite for riskier assets improved.

West Texas Intermediate futures **CLH8, +1.33%** rose 80 cents, or 1.3%, to \$62.35 a barrel, after a 4.2% gain last week.

Brent crude **LCOJ8, +1.16%**, the global benchmark, added 72 cents, or 1.1%, to \$65.56 a barrel. Brent rose 3.3% last week.

An escalation in tensions in the Middle East also drove oil prices upward, with Israel's Prime Minister Benjamin Netanyahu on Sunday warning that his country will directly strike oil producer Iran if Tehran uses Syria to test his country.

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