

Morning Market Summary

Index	Close		
DJIA	25,219.38	19.01	0.08
S&P500	2,732.22	1.02	0.04
Nasdaq	7,239.47	-16.96	-0.23
FTSE100	7,294.70	59.89	0.83
DAX	12,451.96	105.79	0.86
CAC40	5,281.58	59.06	1.13
Nikkei225	21,720.25	255.27	1.19
Hang Seng	31,115.43	599.83	1.97
Shanghai	3,199.16	14.20	0.45
All Ords	6,004.80	-3.90	-0.06
ASX200	5,904.00	-5.00	-0.08
BSPC Average	999.17	0.00	0.00

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,352.00	-4.20	-0.31
Silver (USD/oz)	16.64	-0.08	-0.46
Platinum (USD/t oz)	1,006.05	0.64	0.06
Palladium (USD/t oz)	1,046.52	-1.12	-0.11
Copper (USD/MT)	326.25	-0.60	-0.18
Oil (USD/bbl)	64.84	0.17	0.50
Cocoa (USD/MT)	2,134.00	0.00	0.00
Coffee (USD/lb)	120.45	-3.70	-2.98

PGK v	Buy	Sell	Mid
USD	0.316	0.301	0.3085
AUD	0.3912	0.376	0.3837
EUR	0.2528	0.238	0.2453
JPY	33.05	31.55	32.3
NZD	0.4207	0.406	0.4132

Global Markets¹

U.S.

The U.S. stock market on Friday posted one of its best weekly performances in years, recapturing half of the losses from the startling market correction earlier this month.

The Dow Jones Industrial Average **DJIA, +0.08%** rose 19.01 points, or less than 0.1%, to 25,219.38. The S&P 500 index **SPX, +0.04%** added 1.02 point to 2,732.22. The Nasdaq Composite Index **COMP, -0.23%** meanwhile, closed down 16.96 points, or 0.2%, to 7,239.47.

Investors watched for any signs of inflation in the economy, the threat of which sparked recent volatility in equities, which at one point pushed the Dow and the S&P 500 into correction territory, defined as a drop of at least 10% from a peak.

U.S. financial markets will close today in observance of Presidents Day.

Europe

European stocks finished Friday's session in rally mode, posting their biggest weekly win in more than a year alongside on ongoing recovery in equities on Wall Street.

The Stoxx Europe 600 index **SXXP, +1.09%** leapt 1.1% to close at 380.62, its third straight gain. All sectors rose, led by telecom and health care shares. On Thursday, the index rose 0.5%.

Spain's IBEX 35 **IBEX, +1.21%** charged up 1.2% to 9,832.10, and Germany's DAX 30 index **DAX, +0.86%** tacked on 0.9% to end at 12,451.96.

France's CAC 40 **PX1, +1.13%** put on 1.1% to close at 5,281.58, and the U.K.'s FTSE 100 **UKX, +0.83%** advanced 0.8% for a finish at 7,294.70.

The European market keyed off moves on Wall Street. U.S. stocks were rising for a sixth straight session, as investors headed into a three-day weekend thanks to the Presidents Day holiday on Monday.

Asia

Stocks in Japan and New Zealand gained Friday, while a number of major markets were closed for the Lunar New Year holiday, as investors regained confidence in equities after sharp slides last week.

In Australia, the S&P/ASX 200 **XJO, -0.04%** closed flat, but managed a 1.1% gain for the week, rebounding after a 4.6% tumble last week.

New Zealand's shares **NZ50GR, -0.15%** climbed 0.8%, helped by a strong rise from one of its biggest stocks.

Port Moresby²

There was no trade on the local market Friday. All listed equities remained steady at the close.

On the dual listed front, both Newcrest and Oil Search changed course, closed down Friday at A\$7.44 and A\$22.32 per share respectively.

¹ MarketWatch

² POMSoX, Company, BSP Capital

Commodities³**Gold**

Gold futures settled slightly higher, registering its sharpest weekly gain in more than a year, as the dollar extended a monthslong slump.

April gold **GCJ8, -0.32%** added 90 cents, or less than 0.1%, to \$1,356.30 an ounce, marking its highest level in nearly three weeks. The gold-backed exchange-traded fund, SPDR Gold Shares **GLD, -0.33%** fell 1.7.

Expectations the Federal Reserve could deliver as many as four interest-rate increases this year have grown after recent inflation figures and after the central bank shared its forecast of an inflation pickup later this year.

Oil

Oil futures rose Friday, scoring a weekly rise and clawing back some of the ground lost since late January as traders weighed demand expectations versus worries over rising U.S. shale oil output.

West Texas Intermediate crude for March delivery **CLH8, +0.06%** on the New York Mercantile Exchange rose 34 cents, or 0.6%, to close at \$61.68 a barrel.

April Brent crude futures **LCOJ8, +0.17%** the global benchmark, rose 51 cents, or 0.8%, to settle at \$64.84 a barrel on the ICE Europe exchange.

The gains for both benchmarks come after back-to-back weekly declines.

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