

## Morning Market Summary

Index	Close	Chg	% Chg
DJIA	26,115.65	322.79	1.25
S&P500	2,802.56	26.14	0.94
Nasdaq	7,298.28	74.59	1.03
FTSE100	7,725.43	-30.50	-0.39
DAX	13,183.96	-62.37	-0.47
CAC40	5,493.99	-19.83	-0.36
Nikkei225	23,868.34	-83.47	-0.35
Hang Seng	31,983.41	78.66	0.25
Shanghai	3,444.67	8.08	0.24
All Ords	6,165.90	-21.80	-0.35
ASX200	6,048.60	-28.50	-0.47
BSPC Average	1,076.79	-14.05	-1.29

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,328.70	-10.50	-0.78
Silver (USD/oz)	17.03	-0.14	-0.79
Platinum (USD/t oz)	1000.75	0.21	0.02
Palladium (USD/t oz)	1,115.69	-0.80	-0.07
Copper (USD/MT)	319.5	0.60	0.19
Oil (USD/bbl)	69.38	0.23	0.33
Cocoa (USD/MT)	1,985.00	53.00	2.74
Coffee (USD/lb)	123.1	2.65	2.20

PGK v	Buy	Sell	Mid
USD	0.317	0.302	0.310
AUD	0.390	0.375	0.383
EUR	0.259	0.244	0.251
JPY	34.730	33.230	33.980
NZD	0.429	0.414	0.421

### Global Markets<sup>1</sup>

#### U.S.

The Dow industrials on Wednesday staged a late rally to end above 26,000 for the first time ever, knocking out another round-number milestone at a history-setting pace for blue chips, with all the main equity indexes finishing at all-time highs. An upbeat gauge of conditions at the Federal Reserve's business districts contributed to the buying sentiment.

The Dow Jones Industrial Average **DJIA, +1.25%** jumped 322.79 points to 26,115.65. The S&P 500 **SPX, +0.94%** rose 26.14 points, or 0.9%, to 2,802.56. The Nasdaq Composite Index **COMP, +1.03%** rose 74.59 points to 7,298.28. Major indexes are up more than 4% for the year, the best such start since 2003 for the Dow and the S&P 500.

The three main equity gauges have risen between 24% and 32% over the past 12 months, helped by factors such as an expanding U.S. economy, growth in corporate profits and enthusiasm over the Trump administration's business-friendly policies, such as tax cuts.

#### Europe

European stocks finished in the red Wednesday, as a round of corporate financial updates failed to lift an investing mood dimmed by losses on U.S. stock markets.

The Stoxx Europe 600 index **SXXP, -0.10%** shed 0.1% to close at 397.97. On Tuesday, the pan-European benchmark rose 0.1%. Germany's DAX 30 index **DAX, -0.47%** was down 0.5% at 13,183.96, and France's CAC 40 **PX1, -0.36%** gave up 0.4% to finish at 5,493.99. The U.K.'s FTSE 100 index **UKX, -0.39%** finished down 0.4% at 7,725.43.

The lower start for European equities followed losses on Wall Street on Tuesday.

#### Asia

Asian stock markets ended mixed on Wednesday, with Hong Kong shares scoring a fresh all-time closing high, while other markets pulled back following the previous afternoon's selloff in U.S. equities.

Hong Kong's Hang Seng Index **HSI, +0.25%** rose 0.3% to end at 31,983.41, taking out its previous record closing high of 31,904.75 set on Tuesday. The Hang Seng was among the world's best performers last year, jumping 36%. And it has again outperformed. The Shanghai Composite Index **SHCOMP, +0.24%** ended 0.2% higher. The Shenzhen Composite **399106, -0.30%** ended 0.3% lower.

In Japan, the Nikkei 225 index **NIK, -0.35%**, which set fresh 26-year highs Tuesday, was weighed by further overnight declines in the dollar against the yen. New Zealand stocks, meanwhile, extended Tuesday's rebound as the NZX-50 **NZ50GR, +0.76%** rose 0.6% to finish at session highs.

#### Port Moresby<sup>2</sup>

BSPC Average slid 14.05 points to finish Wednesday at 1,076.76 points- weighed down by Oil Search Limited and Kina Securities Limited both closed lower at K18.24 and K2.40 per share respectively.

<sup>1</sup> MarketWatch

<sup>2</sup> POMSoX, Company, BSP Capital

Newcrest Limited **NCM+0.35%** added 20 toas to close at K57.20 a share.

Name	Bid Price	Offer Price	High	Low	Chge Price	Chge %	Daily Volume	Last
<b>BSP</b>	9.55	9.56	9.55	9.55	0.00		443	9.55
<b>KSL</b>	2.15		2.40	2.40	-0.10	-4.00	8745	2.40
<b>NCM</b>	57.20		57.20	57.20	0.20	0.35	18	57.20
<b>OSH</b>	18.23		18.24	18.23	-0.76	-4.00	1521	18.24

On the Dual listed front, both Oil Search and Newcrest dipped 0.39% and 0.55% to closed at A\$7.72 and A\$23.36 a share respectively.

### Commodities<sup>3</sup>

#### Gold

Gold futures notched a fifth session gain and another four-month high on Wednesday, with the dollar-denominated yellow metal getting a boost as the U.S. dollar failed to see much of a bounce back from recent lows.

February gold rose \$2.10, or nearly 0.2%, to settle at \$1,339.20 an ounce—the highest since Sept. 8.

#### Oil

Oil futures settled higher Wednesday, buoyed by expectations for a ninth straight weekly drop in U.S. crude supplies and risks to production in Nigeria.

February West Texas Intermediate oil **CLG8, +0.14%** added 24 cents, or 0.4%, to settle at \$63.97 a barrel on the New York Mercantile Exchange.

Brent crude for March **LCOH8, +0.43%** the global oil benchmark, rose 23 cents, or 0.3% to \$69.38 a barrel on London's ICE Futures exchange.

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