

Morning Market Summary

Index	Close	Chg	% Chg
DJIA	24,573.04	122.91	0.87
S&P500	2,677.00	-7.69	0.81
Nasdaq	7,156.28	-33.60	0.70
FTSE100	7,198.20	6.22	-0.91
DAX	12,391.41	27.39	-0.41
CAC40	5,312.96	5.80	-0.04
Nikkei225	21,835.53	118.46	0.26
Hang Seng	30,315.59	-22.90	-1.60
Shanghai	3,110.65	-21.11	-1.53
All Ords	5,933.00	8.30	0.14
ASX200	5,841.30	12.20	0.21
BSPC Average	916.43	0.00	0.00

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,349.80	-0.90	-0.07
Silver (USD/oz)	16.68	0.01	0.05
Platinum (USD/t oz)	929.83	0.54	0.06
Palladium (USD/t oz)	1004.06	0.09	0.01
Copper (USD/MT)	308.8	-0.75	-0.24
Oil (USD/bbl)	71.42	-1.16	-1.60
Cocoa (USD/MT)	2,704.00	128.00	4.97
Coffee (USD/lb)	116.55	-2.95	-2.47

PGK v	Buy	Sell	Mid
USD	0.315	0.300	0.308
AUD	0.396	0.381	0.389
EUR	0.252	0.237	0.245
JPY	33.180	31.680	32.430
NZD	0.420	0.405	0.412

Global Markets¹

U.S

U.S. stocks closed sharply higher on Monday, with major indexes rallying in a broad advance as the first-quarter earnings season pointed to strong growth and geopolitical tensions showed signs of easing.

The Dow Jones Industrial Average **DJIA, +0.87%** rose 0.9% to 24,579. The S&P 500 **SPX, +0.81%** rose 0.8% to 2,678 and ended in positive territory for the year, which it hasn't done since March 21. The Nasdaq Composite Index **COMP, +0.70%** closed up 0.7% to 7,156. Among the day's most active stocks, Bank of America rose 0.4% after reporting results that topped analyst forecasts.

Corporate earnings are likely to be driving markets. A number of bellwether names, including Netflix Inc. and General Electric Co. are scheduled to report in the coming days, joining Bank of America, which reported early Monday.

According to FactSet, earnings for companies in the S&P 500 are expected to grow 17.3% in the first quarter, while sales grow 10%. For both, such rates would represent the fastest pace of growth since the first quarter of 2011.

Europe

European stocks ended lower on Monday, as traders weighed the limited strikes on the Syrian regime over the weekend and the potential for additional U.S. sanctions against Russia.

The Stoxx Europe 600 **SXXP, -0.39%** dropped 0.4% to close at 377.74, pulling back after achieving three up weeks in a row. The pan-European gauge continues to show a year-to-date fall, down 2.9%. France's CAC 40 **PX1, -0.04%** shed less than 0.1% to 5,312.96, while Germany's DAX 30 **DAX, -0.41%** fell 0.4% to 12,391.41.

The key geopolitical concern for investors in recent days has been a conflict between Syria and the U.S. and its allies. Expectations for the Western strike had been building since a suspected chemical-weapons attack killed civilians in Syria more than a week ago. Analysts have worried about the U.S. ending up in a conflict with Russia, which backs the Middle Eastern nation's regime.

Asia

Asian stocks' early gains eroded Monday, led by declines in Hong Kong and mainland China over worries about the Hong Kong dollar.

The Hang Seng Index **HSI, -1.60%** ended down 1.6%, while the Shanghai Composite Index **SHCOMP, -1.53%** lost 1.5%. In Australia, South Korea and Japan. Australia's S&P/ASX 200

XJO, +0.21% gained 0.2%, while South Korea's Kospi index **SEJ, +0.10%** ended up 0.1% and Japan's Nikkei 225 index **NIK, +0.26%** rose 0.3%.

Port Moresby²

BSPC Average finished flat Monday at 916.43 points. Few BSP shares changed hands at K9.67 before closing the day at K9.66 a share. All the other stocks remained steady the closing bells.

¹ MarketWatch

² POMSoX, Company, BSP Capital

Name	Bid Price	Offer Price	Ref Price	High	Low	Chge Price	Chge %	Daily Vol	Daily Val	Close Price	Last	Trades
BSP	9.66		9.66	9.67	9.66	0	0	2,800	27,059	9.66	9.66	2

On the dual listed front; Oil Search **OSH+0.92%** climbed almost 1% to close at A\$7.69, the highest close since 5th Feb, 2018. On the otherhand New crest Mining **NCM-0.10%** fell 0.1% to close at A\$20.08 a share.

Commodities³

Gold

Gold prices settled higher Monday, buoyed by a weaker U.S. dollar, which fell as traders appeared to shrug off concerns of possible retaliation from Russia in the wake of the U.S.-led airstrikes in Syria.

June gold rose \$2.80, or 0.2%, to settle at \$1,350.70 an ounce.

A rise in U.S. stocks Monday, which enjoyed a relief rally pinned on hopes the U.S. may not be dragged into a deeper conflict with Syrian allies Russia and Iran, had put pressure on gold in early dealings. Gold's moves also follow a round of mixed economic data, though those reports were seen doing little on their own to dissuade the Federal Reserve from modest, gold-negative interest-rate hikes over coming months.

Oil

Oil ended lower on Monday, giving back some of last week's sharp gains amid fading worries of potential retaliation from Russia following weekend airstrikes on the country's ally Syria.

May West Texas Intermediate crude fell \$1.17, or 1.7%, to settle at \$66.22 a barrel on the New York Mercantile Exchange. Last week, it rallied by roughly 8.6%. June Brent **LCOM8, -1.39%** shed \$1.16, or 1.6%, to \$71.42 a barrel on ICE Futures Europe after rising 8.2% last week.

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