

## Morning Market Summary

Index	Close		
DJIA	25,200.37	306.88	1.23
S&P500	2,731.20	32.57	1.21
Nasdaq	7,256.43	112.82	1.58
FTSE100	7,234.81	20.84	0.29
DAX	12,346.17	7.01	0.06
CAC40	5,222.52	57.26	1.11
Nikkei225	21,464.98	310.81	1.47
Hang Seng	31,115.43	599.83	1.97
Shanghai	3,199.16	14.20	0.45
All Ords	6,008.70	68.70	1.16
ASX200	5,909.00	67.80	1.16
BSPC Average	999.17	-5.76	-0.57

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,356.30	-1.70	-0.13
Silver (USD/oz)	16.82	-0.06	-0.34
Platinum (USD/t oz)	1,002.05	-0.05	0.00
Palladium (USD/t oz)	1,019.97	-1.06	-0.10
Copper (USD/MT)	324.6	1.00	0.31
Oil (USD/bbl)	64.36	1.64	2.61
Cocoa (USD/MT)	2,084.00	48.00	2.36
Coffee (USD/lb)	125.1	0.05	0.04

PGK v	Buy	Sell	Mid
USD	0.317	0.302	0.310
AUD	0.390	0.375	0.382
EUR	0.251	0.236	0.244
JPY	32.990	31.490	32.240
NZD	0.420	0.405	0.412

### Global Markets<sup>1</sup>

#### U.S.

The Dow rose to close above the 25,000 mark Thursday for the first time in nearly two weeks as U.S. stocks finished higher for a fifth straight session in volatile trade.

The Dow Jones Industrial Average **DJIA, +1.23%** rose 306.88 points, or 1.2%, to 25,200.37. The S&P 500 **SPX, +1.21%** added 32.57 points, or 1.2%, to 2,731.20. The Nasdaq Composite **COMP, +1.58%** gained 112.81 points, or 1.6%, to 7,256.43.

In the latest economic data, initial jobless claims rose 7,000 to 230,000 in the latest week, as had been expected, but claims remain near multidecade lows. Separately, wholesale prices rose 0.4% in January, led by a rise in oil prices, though core producer prices were also up by 0.4%. The figure was the latest view on inflation, following Wednesday's consumer-price index.

#### Europe

European stocks on Thursday ended higher, with Airbus SE shares soaring after a well-received financial update, as traders appeared to regain their appetite for riskier assets.

The Stoxx Europe 600 index **SXXP, +0.53%** rose 0.5% to end at 376.51, powered in part by the basic materials group. Germany's DAX 30 index **DAX, +0.06%** finished up 0.1% at 12,346.17, while France's CAC 40 index **PX1, +1.11%** surged 1.1% to 5,222.52. The U.K.'s FTSE 100 **UKX, +0.29%** added 0.3% to end at 7,234.81.

Stronger-than-expected U.S. inflation data and rising Treasury yields initially lifted the greenback on Wednesday, but that was accompanied by data showing an unexpected drop in U.S. retail sales.

#### Asia

Strong overnight stock gains in the U.S. and Europe continued in Asia on Thursday, though volumes in much of the region were capped by the coming Lunar New Year holiday.

Chinese and South Korean markets are closed starting Thursday, joining Taiwan. Hong Kong, Singapore and Malaysia **FBMKLCI, +0.18%** traded for a half-day. Singapore's benchmark **STI, +1.19%** rebounded 1.2% in the shortened session and Hong Kong stocks **HSI, +1.97%** jumped 2%, with the Hang Seng Index's 5.4% rebound this week erasing half of last week's decline, its biggest fall in a decade

Meanwhile, stocks in Japan rebounded despite fresh gains for the yen, which had sent the Nikkei Stock Average to four-month lows on Tuesday and Wednesday. The index **NIK, +1.47%**, after falling a combined 3.4% the prior three days, closed up 1.5%.

#### Port Moresby<sup>2</sup>

The local bourse was quiet Thursday with BSPC Average shed 5.76 points to close at 999.17 points- weighed down by Oil Search **OSH-1.54%**, sank 3 toea, or 1.5% at K19.20 a share. Others remained flat at the closing bells.

<sup>1</sup> MarketWatch

<sup>2</sup> POMSoX, Company, BSP Capital

Name	Bid Price	Offer Price	Ref Price	High	Low	Chge Price	Chge %	Daily Vol	Daily Value	Last	Trades
OSH	18.27	19.00	19.50	19.20	19.00	-0.3	-1.54	7,439	141428.8	19.20	3

On the dual listed front, both Newcrest and Oil Search edged higher at at A\$7.53 and A\$23.05 per share respectively.

### Commodities<sup>3</sup>

#### Gold

Gold prices on Thursday ended slightly lower, retreating from the highest finish in nearly three weeks, despite a weakening dollar as stock benchmarks looked set to rise for a fifth straight session, pointing to an increase in appetite for asset perceived as risky.

April gold closed down \$2.70, or 0.2%, at \$1,355.30 an ounce. The dollar extended its stretch of weakness, with the U.S. ICE Dollar Index off 0.4% and set for a 1.9% weekly slump, at 88.74. A weaker dollar should provide a lift to assets pegged to greenback, making them more attractive to buyers using other currencies.

#### Oil

Oil futures proved resilient Thursday, with the U.S. benchmark reversing earlier weakness to end higher as the U.S. dollar continued to weaken, while the global oil benchmark largely erased losses.

West Texas Intermediate futures **CLH8, +0.18%** rose 74 cents, or 1.2%, to end at \$61.34 a barrel. Brent crude **LCOJ8, +0.26%** the global benchmark, fell 3 cents to close at \$64.33.

The U.S. dollar was weaker versus major rivals for a fourth straight session Thursday. A weaker buck can be a positive for commodities priced in dollars, making them cheaper to users of other currencies.

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