

## Morning Market Summary

Index	Close	Chg	% Chg
DJIA	25,178.61	157.13	-0.62
S&P500	2,783.02	-3.55	-0.13
Nasdaq	7,588.32	27.51	0.36
FTSE100	7,214.76	-9.75	-0.13
DAX	12,418.39	71.71	0.58
CAC40	5,276.71	2.31	0.04
Nikkei225	21,824.03	354.83	1.65
Hang Seng	31,594.33	598.12	1.93
Shanghai	3,326.70	19.53	0.59
All Ords	6,099.80	30.70	0.51
ASX200	5,994.20	31.00	0.52
BSPC Average	984.74	0.00	0.00

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,320.80	-3.20	-0.24
Silver (USD/oz)	16.54	-0.07	-0.43
Platinum (USD/t oz)	963.5	-0.11	-0.01
Palladium (USD/t oz)	979.42	0.98	0.10
Copper (USD/MT)	312.1	-0.30	-0.10
Oil (USD/bbl)	64.95	-0.54	-0.82
Cocoa (USD/MT)	2,546.00	81.00	3.29
Coffee (USD/lb)	119.45	-0.70	-0.58

PGK v	Buy	Sell	Mid
USD	0.316	0.301	0.3085
AUD	0.3929	0.3779	0.3854
EUR	0.2542	0.2392	0.2467
JPY	33.08	31.58	32.33
NZD	0.4254	0.4104	0.4179

### Global Markets<sup>1</sup>

#### U.S

The U.S stock market finished mostly lower Monday, weighed down by the industrials sector, while the Nasdaq closed at a record, in part due to optimism over Friday's jobs data, which showed solid economic growth without triggering wage pressure.

The Dow Jones Industrial Average **DJIA, -0.62%** fell 157.13 points, or 0.6%, to 25,178.61. The S&P 500 index **SPX, -0.13%** fell 3.55 points, or 0.1%, to 2,783.02, with the industrials sector shedding more than 1.2%. The technology-laden Nasdaq Composite Index **COMP, +0.36%** meanwhile, was up 27.51 points, or 0.4%, to 7,588.32, after hitting an intraday high of 7,609.10.

With nothing major on the economic-data calendar, the market's focus will likely remain on last week's so-called Goldilocks jobs numbers. The nonfarm-payrolls report Friday showed 313,000 jobs were created in February — better than expected — but wage growth came in below expectations.

#### Europe

European stocks notched a sixth consecutive win Monday, closing higher along with other global markets after the U.S. jobs report highlighted the health of the world's largest economy.

The Stoxx Europe 600 index **SXXP, +0.25%** rose 0.3% to end at 379.20. On Friday, the pan-European index closed 0.4% higher, and that allowed the benchmark to end last week up by 3.1%. Germany's DAX 30 index **DAX, +0.58%** surged 0.6% to finish at 12,418.39, while France's CAC 40 index **PX1, +0.04%** was up less than 0.1% to close at 5,276.71.

Bucking the positive trend, the U.K.'s FTSE 100 index **UKX, -0.13%** dipped 0.1% to end at 7,214.76.

Global stock markets rose after the February nonfarm-payrolls report from the U.S showed the world's largest economy added more jobs than expected, but wage growth fell short of forecasts. That signaled a healthy U.S. economy but eased fears that wages would add to inflationary pressures.

#### Asia

Asia-Pacific stock markets started the week higher, extending an upbeat lead from Wall Street on Friday after the U.S. February jobs report eased investors' worries about inflation.

Japan's Nikkei **NIK, +1.65%** finished up 1.7%, Hong Kong's Hang Seng **HSI, +1.93%** climbed 1.9% and South Korea's Kospi **SEU, +1.00%** ended 1% higher.

Elsewhere, a later-than-normal final adjustment to New Zealand's stock benchmark **NZ50GR, +1.12%** resulted in its finishing up 0.9%, its first record close in two months.

#### Port Moresby<sup>2</sup>

There was no trade yesterday on the local market. All listed entities closed flat at the closing bells.

<sup>1</sup> MarketWatch

<sup>2</sup> POMSx, Company, BSP Capital

On the dual listed front, Oil Search reversed course, finished higher at A\$7.15 a share while Newcrest dipped -4.59%, the biggest percent drop for the year. This was on the back of the market release yesterday- a limited breakthrough of tailings material was identified at the Cadia northern tailings dam embankment.

### Commodities<sup>3</sup>

#### Gold

Gold prices finished modestly lower on Monday, giving back the gains seen in the previous session as investors await U.S. consumer-price index data due Tuesday for the latest clue on the pace of Federal Reserve interest-rate hikes.

April gold fell \$3.20, or 0.2%, to settle at \$1,320.80 an ounce after trading as low as \$1,315.30.

Global risk-on sentiment, including some gains in the U.S. stock market in early Monday trading, seen after Friday's U.S. jobs report contributed to losses for the yellow metal. As gold prices settled, however, benchmark U.S. stock indexes saw more mixed trading and the dollar weakened, helping gold come off the day's worst levels.

#### Oil

Oil futures settled lower Monday, as the latest data fed expectations that U.S. output will continue to rise this year, erasing some of the price gains scored late last week on a lower weekly U.S. oil-rig count.

April West Texas Intermediate crude **CLJ8, -0.07%** lost 68 cents, or 1.1%, to settle at \$61.36 a barrel. May Brent crude **LCOK8, -0.82%** the global oil benchmark, fell 54 cents, or 0.8% to \$64.95 a barrel.

Crude production from seven major U.S. shale plays is expected to see a climb of 131,000 barrels a day in April to 6.954 million barrels a day, according to a monthly report from the Energy Information Administration released Monday.

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