

Morning Market Summary

Index	Close	Chg	% Chg
DJIA	24,542.54	182.33	0.75
S&P500	2,697.79	25.87	0.97
Nasdaq	7,339.91	73.00	1.00
FTSE100	7,662.52	96.77	1.28
DAX	12,943.06	30.85	0.24
CAC40	5,534.63	12.70	0.23
Nikkei225	22,408.88	-99.81	-0.44
Hang Seng	30,536.14	133.33	0.44
Shanghai	3,159.15	-2.35	-0.07
All Ords	6,204.40	21.20	0.34
ASX200	6,108.00	16.10	0.26
BSPC Average	918.86	0.00	0.00

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,312.30	-0.70	-0.05
Silver (USD/oz)	16.51	-0.03	-0.18
Platinum (USD/t oz)	913.94	-0.78	-0.09
Palladium (USD/t oz)	977.55	-0.48	-0.05
Copper (USD/MT)	306.2	0.45	0.15
Oil (USD/bbl)	77.21	2.36	3.15
Cocoa (USD/MT)	2,770.00	-3.00	-0.11
Coffee (USD/lb)	118.75	-0.85	-0.71

PGK v	Buy	Sell	Mid
USD	0.314	0.299	0.307
AUD	0.412	0.397	0.404
EUR	0.263	0.248	0.255
JPY	33.880	32.380	33.130
NZD	0.444	0.429	0.437

Global Markets¹

U.S

The Dow on Wednesday booked a fifth gain in a row and the broader stock market rallied as sharp gains in energy, financials and technology stocks propelled the main benchmarks firmly higher.

The S&P 500 **SPX, +0.97%** gained 25.87 points to 2,697.79, a gain of 1%, with nine of the 11 main sectors finishing higher. The Nasdaq Composite Index **COMP, +1.00%** added 73.00 points, or 1%, to 7,349.91.

The Dow Jones Industrial Average **DJIA, +0.75%** rose 182.33 points, or 0.8%, to 24,542.54, with 23 of the 30 blue-chip companies finishing in positive territory.

A rally in oil prices helped lift U.S.-listed energy companies. Also affecting oil markets were data from the Energy Information Administration, which showed that crude-oil stockpiles fell more than expected in the latest week.

Europe

European equities closed at a more-than-three-month high Wednesday, helped by a rally for energy stocks as oil prices gained.

The Stoxx Europe 600 index **SXXP, +0.63%** gained 0.6% to end at 392.43, led by oil and gas shares. That's the benchmark fourth straight win and its highest close since Feb. 1, according to FactSet data. The U.K.'s FTSE 100 **UKX, +1.28%** tacked on 1.3% to close at 7,662.52, the best close since Jan. 29. Germany's DAX 30 **DAX, +0.24%** added a more modest 0.2% to finish at 12,943.06, and France's CAC 40 **PX1, +0.23%** closed up 0.2% at 5,534.63.

Trump announced on Tuesday that the U.S. was abandoning the 2015 Iran nuclear deal. He hinted at an openness on the part of the U.S. to negotiations, and analysts said that was helping equity markets avoid a sizable selloff. Even so, the withdrawal puts Washington at odds with European allies.

Asia

Asia-Pacific stocks ended little changed Wednesday, mirroring U.S. benchmarks overnight, as investors assess the implications of President Donald Trump walked away from the Iran nuclear deal.

Japan's Nikkei **NIK, -0.44%** fell 0.4%, as the yen declined against the buck. In other exchanges, Hong Kong's Hang Seng **HSI, +0.44%** closed up 0.4%, while the Shanghai Composite Index **SHCOMP, -0.07%** fell less than 0.1%, South Korea's Kospi Composite Index **SEU, -0.24%** fell 0.2%, while Australia's S&P/ASX 200 **XJO, +0.26%** gained 0.3%. New Zealand's NZX 50 **NZ50GR, +0.23%** finished 0.3% higher.

Many stock investors remain on the sidelines as uncertainties surround U.S. trade talks and other geopolitical risks

Port Moresby²

The local market closed quiet Wednesday with trades going through for BSP through the buy-back account. All other listed entities closed unchanged.

¹ MarketWatch

² POMSoX, Company, BSP Capital

On the dual listed front; both OSH and NCM changed course climbed 1.25% at A\$8.09 and 1.62% at A\$21.92 a share respectively.

Commodities³

Gold

Gold prices settled with a modest loss Wednesday for a third-straight session, failing to find support from a pause in the dollar's rise to multi-month highs.

June gold shed 70 cents, or less than 0.1%, to settle at \$1,313 an ounce.

The World Gold Council reported Wednesday that global gold-backed ETF holdings added 72.2 metric tons to 2,481 metric tons in April.

Oil

Oil prices Oil futures settled 3% higher on Wednesday, as the U.S. exit from the Iran nuclear deal raised the risk to Middle East crude supplies. A bigger-than-expected weekly decline in U.S. crude stockpiles also contributed to oil's price rise.

June West Texas Intermediate crude **CLM8, +0.14%** rose \$2.08, or 3%, to settle at \$71.14 a barrel on the New York Mercantile Exchange. International benchmark July Brent crude **LCON8, +3.38%** climbed \$2.36, or nearly 3.2%, to \$77.21 a barrel on ICE Futures Europe, also ending at a level last seen in November 2014.

Crude prices have swung wildly in recent days, as investors anticipated U.S. President Donald Trump's decision on Iran.

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