

## Morning Market Summary

Index	Close	Chg	% Chg
DJIA	24,360.21	2.89	0.01
S&P500	2,671.92	-0.71	-0.03
Nasdaq	7,266.90	1.69	0.02
FTSE100	7,565.75	-1.39	-0.02
DAX	12,912.21	-35.93	-0.28
CAC40	5,521.93	-9.49	-0.17
Nikkei225	22,508.69	41.53	0.18
Hang Seng	30,402.81	408.55	1.36
Shanghai	3,161.50	24.85	0.79
All Ords	6,183.20	7.60	0.12
ASX200	6,091.90	7.40	0.12
BSPC Average	918.86	0.00	0.00

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,316.30	2.60	0.20
Silver (USD/oz)	16.52	0.05	0.32
Platinum (USD/t oz)	911.62	0.02	0.00
Palladium (USD/t oz)	973.32	1.04	0.11
Copper (USD/MT)	307.5	-0.40	-0.13
Oil (USD/bbl)	74.85	-1.32	-1.73
Cocoa (USD/MT)	2,773.00	-75.00	-2.63
Coffee (USD/lb)	119.6	-1.15	-0.95

PGK v	Buy	Sell	Mid
USD	0.315	0.300	0.308
AUD	0.412	0.397	0.405
EUR	0.263	0.248	0.255
JPY	33.680	32.180	32.930
NZD	0.442	0.427	0.435

### Global Markets<sup>1</sup>

#### U.S

U.S. equity markets trimmed losses but were still trading slightly lower on Tuesday after President Donald Trump announced that the U.S. would withdraw from the Iran nuclear deal and reimpose sanctions.

The Dow Jones Industrial Average **DJIA, +0.01%** was off 19 points, or 0.1%, at 24,342. The S&P 500 index **SPX, -0.03%** declined 4 points, or 0.2% to 2,668. Meanwhile the Nasdaq Composite **COMP, +0.02%** was down 6 points, or 0.1% to 7,258.

#### Europe

Shares of European oil companies finished lower Tuesday as traders waited for U.S. President Donald Trump's final decision on the Iran nuclear deal, but a gauge of the broader equity market pulled out a modest win.

The Stoxx Europe 600 index **SXXP, +0.13%** rose 0.1% to 390.00, the highest level since Feb. 1, according to FactSet data. Contributing to that move were gains for Spanish stocks that left the IBEX 35 **IBEX, +0.27%** up 0.3% to 10,168.10. Germany's DAX 30 index **DAX, -0.28%** fell 0.3% to 12,912.21, and France's CAC 40 **PX1, -0.17%** dropped 0.2% to 5,521.93.

The U.K.'s FTSE 100 index **UKX, -0.02%** ended down 1.4 point at 7,565.75. U.K. equity trading was closed on Monday for a local holiday. Italy's FTSE MIB Index **I945, -1.64%** tumbled 1.6% to 24,142.54 as concerns grew over the prospect of new elections this summer after coalition talks collapsed on Monday.

Investors took to the sidelines as they waited for U.S. President Donald Trump to announce his decision on whether to leave the Iran nuclear pact. If the U.S. withdraws from the deal, sanctions will likely be reimposed on Iran's oil exports, tightening global supply and causing ripple effects through markets.

#### Asia

Stock markets in Asia were mostly higher Tuesday, buoyed by continued gains in the U.S. Monday even as investors await President Donald Trump's decision on whether to withdraw from the Iran nuclear deal.

Hong Kong's Hang Seng Index **HSI, +1.36%** led gains in the region, rising 1.36%. Korea's **SEU, -0.47%** gave up 0.5% after early gains followed a holiday on Monday. Gains in utilities helped Australia's S&P/ASX **XJO, +0.12%** rise 0.1%, extending recent strength. The Nikkei Stock Average **NIK, +0.18%** was up 0.2% even as Japanese household spending surprisingly fell 0.7% from a year earlier in March, a second-straight decline.

#### Port Moresby<sup>2</sup>

There was no trade yesterday on the local market. All the listed entities remained steady at the close.

On the dual listed front; both OSH and NCM lost grounds fell 0.12% at A\$7.99 and 1.15% at A\$21.57 a share respectively.

<sup>1</sup> MarketWatch

<sup>2</sup> POMSoX, Company, BSP Capital

## Commodities<sup>3</sup>

### Gold

Gold prices recorded a modest loss Tuesday, marking a second straight session, weighed by strength in the dollar, but drawing some investment interest on the back of declines in the U.S. stock market.

June gold fell 40 cents to settle at \$1,313.70 an ounce. It declined modestly on Monday as well, after prices last week touched a roughly two-month low.

### Oil

Oil prices cut some of their losses by the closing bell on Tuesday, following President Donald Trump's announcement that he will impose "powerful" sanctions on Iran as the U.S. withdraws from the Iran nuclear deal.

June West Texas Intermediate crude oil fell by \$1.67, or nearly 2.4%, to settle at \$69.06 a barrel on the New York Mercantile Exchange. July Brent crude **LCON8, -0.29%** fell \$1.32, or 1.7%, to \$74.85 a barrel on ICE Futures Europe. On Monday, the contract finished up 1.7% to \$76.17—also the highest finish since late November 2014.

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