

Morning Market Summary

Index	Close	Chg	% Chg
DJIA	24,357.32	94.81	0.39
S&P500	2,672.63	9.21	0.35
Nasdaq	7,265.21	55.60	0.77
FTSE100	7,567.14	64.45	0.86
DAX	12,948.14	128.54	1.00
CAC40	5,531.42	15.37	0.28
Nikkei225	22,467.16	-5.62	-0.03
Hang Seng	29,994.26	67.76	0.23
Shanghai	3,136.64	45.61	1.48
All Ords	6,175.60	20.20	0.33
ASX200	6,084.50	21.60	0.36
BSPC Average	918.86	0.00	0.00

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,315.00	0.90	0.07
Silver (USD/oz)	16.52	0.02	0.12
Platinum (USD/t oz)	911.62	0.02	0.00
Palladium (USD/t oz)	973.32	1.04	0.11
Copper (USD/MT)	307.5	-0.40	-0.13
Oil (USD/bbl)	70.14	-0.59	-0.83
Cocoa (USD/MT)	2,848.00	71.00	2.56
Coffee (USD/lb)	120.75	-1.85	-1.51

PGK v	Buy	Sell	Mid
USD	0.315	0.300	0.308
AUD	0.410	0.395	0.403
EUR	0.262	0.247	0.255
JPY	33.800	32.300	33.050
NZD	0.441	0.426	0.433

Global Markets¹

U.S

U.S. stock benchmarks finished higher on Monday, but well off the peak of the day, as energy shares pulled back following a late-afternoon tweet from President Donald Trump indicated that a decision was imminent on whether the U.S. would decertify a 2015 Iran nuclear pact.

The Dow Jones Industrial Average **DJIA, +0.39%** finished 94.81 points, or 0.4%, higher at 24,357.32. The S&P 500 index **SPX, +0.35%** added 9.21 points to 2,672.63, or 0.4%. The Nasdaq Composite Index **COMP, +0.77%** rose 55.60 points, or 0.8%, to 7,265.21. All three indexes closed off their session highs.

The Russell 2000 **RUT, +0.85%** the index of small capitalization stocks, meanwhile, closed 13.34 points, or 0.9%, higher at 1,578.95.

European leaders had urged Trump not to abandon the pact.

Europe

European stocks closed higher on Monday, boosted by a round of well-received earnings reports and an advance for heavyweight Nestlé after the consumer goods giant announced a deal to sell Starbucks products world-wide.

The Stoxx Europe 600 index **SXXP, +0.64%** rose 0.6% to end at 389.50, closing at its highest level since Feb. 1, according to FactSet data. Germany's DAX 30 index **DAX, +1.00%** added 1% to 12,948.14, while France's CAC 40 index **PX1, +0.28%** rose 0.3% to 5,531.42, weighed by Air France-KLM.

With U.K. markets closed for a holiday, trading was light across the European markets. There were no major economic releases on deck, so traders instead focused on corporate news from some of the region's biggest companies.

Economic news; German manufacturing orders unexpectedly dropped in March, falling by 0.9% month-on-month. Economists polled by The Wall Street Journal had forecast an increase of 0.5%.

Asia

The global equity rebound continued Monday in Asia after U.S. stocks rallied Friday on a solid April jobs report.

The Shanghai Composite Index **SHCOMP, +1.48%** gained 1.5%. China's gains helped push up Hong Kong's benchmark index **HSI, +0.23%** by 0.2%. The Nikkei Stock Average **NIK, -0.03%** ended marginally lower as the market reopened after a four-day weekend.

Port Moresby²

The local market finished quiet Monday with few BSP shares changed hands at K9.80 a share. All other listed stocks remained steady at the close.

Name	Bid Price	Offer Price	Ref Price	High	Low	Chge Price	Chge %	Daily Vol	Daily Val	Close Price	Last	Trades
BSP	9.80		9.80	9.80	9.80	0		1,013	9,927.40	9.80	9.80	1

¹ MarketWatch

² POMSoX, Company, BSP Capital

On the dual listed front; Oil Search **OSH+0.88%** leapt almost 0.9% to close at A\$8.00 per share, its highest close since November 22, 2015. Likewise Newcrest Mining Limited **NCM+1.25%** climbed 27 cents to close Monday at A\$21.82 a share.

Commodities³

Gold

Gold futures finished with a modest loss Monday as the dollar touched its highest level in months and financial markets reckon with a surge in oil prices and its possible impact on the Federal Reserve's monetary-policy plans.

June gold fell 60 cents, or less than 0.1%, to settle at \$1,314.10 an ounce. Prices last week grazed a roughly two-month low and suffered from a third straight weekly loss.

Oil

Oil prices climbed Monday, with the U.S. benchmark closing above \$70 a barrel for the first time since late 2014, then pulling back in electronic trading after U.S. President Donald Trump said he'll announce a decision Tuesday on the Iranian nuclear deal.

June West Texas Intermediate crude oil rose \$1.01, or about 1.5%, to settle at \$70.73 a barrel on the New York Mercantile Exchange after tapping a high of \$70.84.

International benchmark July Brent crude **LCON8, +0.92%** meanwhile, added \$1.30, or 1.7%, to \$76.17 a barrel—also the highest finish since late November 2014. The contract settled 1.5% higher last week.

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